

## Form 604

Corporations Law  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme Bathurst Resources Limited

ACN/ARSN \_\_\_\_\_

#### 1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates

ACN (if applicable) N/A

There was a change in the interests of the substantial holder on 24 / Nov/2011

The previous notice was given to the company on 1 Jul /2011

The previous notice was dated 1 / Jul/ 2011

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary                | 42,004,432      | 6.31%            | 36,064,026     | 5.23%            |
|                         |                 |                  |                |                  |

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed     | Nature of change (6)   | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|-------------------------|
| Various        | J.P. Morgan Investment Management Inc.     | In its capacity as investment manager or in various other related capacities | See appendix                                  | 30,900                                  | 30,900                  |
| Various        | JF Asset Management Limited                | In its capacity as investment manager or in various other related capacities | See appendix                                  | 3,180,059                               | 3,180,059               |
| Various        | JPMorgan Asset Management (Taiwan) Limited | In its capacity as investment manager or in various other related capacities | See appendix                                  | 194,311                                 | 194,311                 |
| Various        | JPMorgan Asset Management (UK) Limited     | In its capacity as investment manager or in various other related capacities | See appendix                                  | 2,811,600                               | 2,811,600               |

|         |   |   |              |           |           |
|---------|---|---|--------------|-----------|-----------|
| Various | JPMorgan Chase Bank, National Association | In its capacity as investment manager or in various other related capacities                                | See appendix | 13,700    | 13,700    |
| Various | J.P. Morgan Securities Australia Limited  | Holder of securities subject to an obligation to return under a securities lending agreement (see attached) | See appendix | 140,000   | 140,000   |
| Various | J.P. Morgan Securities Australia Limited  | Purchase and sales of shares in its capacity as Principal/Proprietary                                       | See appendix | 97,236    | 97,236    |
| Various | J.P. Morgan Securities Australia Limited  | Holder of securities subject to an obligation to return under a securities lending agreement                | See appendix | 5,000,000 | 5,000,000 |
| Various | J.P. Morgan Securities Limited            | Holder of securities subject to an obligation to return under a securities lending agreement (see attached) | See appendix | 500,000   | 500,000   |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities            | Person entitled to be registered as holder (8) | Nature of relevant interest (6)   | Class and number of securities | Person's votes |
|-----------------------------|--|--|---|--------------------------------|----------------|
| 24 Nov 2011                 | J.P. Morgan Investment Management Inc.     |  | In its capacity as investment manager or in various other related capacities                                | 399,300                        | 399,300        |
| 24 Nov 2011                 | JF Asset Management Limited                |  | In its capacity as investment manager or in various other related capacities                                | 2,062,035                      | 2,062,035      |
| 24 Nov 2011                 | JPMorgan Asset Management (Taiwan) Limited |  | In its capacity as investment manager or in various other related capacities                                | 459,270                        | 459,270        |
| 24 Nov 2011                 | JPMorgan Asset Management (UK) Limited     |  | In its capacity as investment manager or in various other related capacities                                | 32,566,821                     | 32,566,821     |
| 24 Nov 2011                 | JPMorgan Chase Bank, National Association  |  | In its capacity as investment manager or in various other related capacities                                | 76,300                         | 76,300         |
| 24 Nov 2011                 | J.P. Morgan Securities Limited             |  | Holder of securities subject to an obligation to return under a securities lending agreement (see attached) | 500,000                        | 500,000        |

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
| N/A                          |                       |
|                              |                       |

## 6. Addresses

The addresses of persons named in this form are as follows:

| Name                 | Address                                   |
|----------------------|---|
| JPMorgan Chase & Co. | 111 Polaris Parkway, Columbus, Ohio 43240 |
|                      |   |

## Signature

print name Caroline Phong capacity Executive Director/ JPMorgan Chase Bank, N.A.

sign here \_\_\_\_\_ date 29 / Nov / 2011

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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| Bathurst Resources 2011124 - Appendix.xlsx |           |                     |     |       |           |                   |                      |              |                   |                |                  |                |               |                |          |                   |           |
|--|-----------|---------------------|-----|-------|-----------|-------------------|----------------------|--------------|-------------------|----------------|------------------|----------------|---------------|----------------|----------|-------------------|-----------|
| Bathurst Resources ISIN : AU000000BTU9     |           |                     |     |       |           |                   |                      |              |                   |                |                  |                |               |                |          |                   |           |
| Transaction Date                           | Entity    | Type of Transaction | Ccy | Price | Quantity  | Total Positions   | Asset Management     |              |                   |                |                  |                | Proprietary   |                | Total    |                   |           |
|  |           |                     |     |       |           |                   | Issued share capital | % Owned      | JPMAM(UK)         | JPMIMI         | JFAM             | JPMAM(TW)      | JPMCB         | JPMSAL         |          | JPMSL             |           |
| <b>Balance as at 28 Jun 2011</b>           |           |                     |     |       |           | <b>42,004,432</b> | <b>666,141,330</b>   | <b>6.31%</b> | <b>35,378,421</b> | <b>430,200</b> | <b>5,242,094</b> | <b>653,881</b> | <b>62,600</b> | <b>237,236</b> | <b>-</b> | <b>42,004,432</b> |           |
| 29-Jun-11                                  | JPMSAL    | Purchase            | AUD | 1.00  | 20,668    | 42,025,100        | 667,807,997          | 6.29%        | -                 | -              | -                | -              | -             | 20,668         | -        | 20,668            |           |
| 30-Jun-11                                  | JPMAM(TW) | Purchase            | AUD | 1.07  | 91,157    | 42,116,257        | 667,807,997          | 6.31%        | -                 | -              | -                | 91,157         | -             | -              | -        | -                 | 91,157    |
| 30-Jun-11                                  | JPMSAL    | Purchase            | AUD | 1.02  | 25,679    | 42,141,936        | 667,807,997          | 6.31%        | -                 | -              | -                | -              | -             | -              | 25,679   | -                 | 25,679    |
| 01-Jul-11                                  | JPMSAL    | Sell                | AUD | 1.02  | (6,068)   | 42,135,868        | 667,807,997          | 6.31%        | -                 | -              | -                | -              | -             | -              | (6,068)  | -                 | (6,068)   |
| 04-Jul-11                                  | JPMSAL    | Purchase            | AUD | 1.11  | 6,261     | 42,142,129        | 667,807,997          | 6.31%        | -                 | -              | -                | -              | -             | -              | 6,261    | -                 | 6,261     |
| 05-Jul-11                                  | JFAM      | Purchase            | AUD | 1.07  | 190,145   | 42,332,274        | 667,807,997          | 6.34%        | -                 | -              | 190,145          | -              | -             | -              | -        | -                 | 190,145   |
| 05-Jul-11                                  | JFAM      | Purchase            | AUD | 1.11  | 92,407    | 42,424,681        | 667,807,997          | 6.35%        | -                 | -              | 92,407           | -              | -             | -              | -        | -                 | 92,407    |
| 05-Jul-11                                  | JFAM      | Purchase            | AUD | 1.12  | 125,904   | 42,550,585        | 667,807,997          | 6.37%        | -                 | -              | 125,904          | -              | -             | -              | -        | -                 | 125,904   |
| 05-Jul-11                                  | JFAM      | Purchase            | AUD | 0.60  | 140,388   | 42,690,973        | 667,807,997          | 6.39%        | -                 | -              | 140,388          | -              | -             | -              | -        | -                 | 140,388   |
| 06-Jul-11                                  | JFAM      | Purchase            | AUD | 0.59  | 2,722     | 42,693,695        | 667,807,997          | 6.39%        | -                 | -              | 2,722            | -              | -             | -              | -        | -                 | 2,722     |
| 06-Jul-11                                  | JFAM      | Purchase            | AUD | 0.72  | 1,323     | 42,695,018        | 667,807,997          | 6.39%        | -                 | -              | 1,323            | -              | -             | -              | -        | -                 | 1,323     |
| 06-Jul-11                                  | JFAM      | Purchase            | AUD | 0.69  | 1,802     | 42,696,820        | 667,807,997          | 6.39%        | -                 | -              | 1,802            | -              | -             | -              | -        | -                 | 1,802     |
| 06-Jul-11                                  | JFAM      | Purchase            | AUD | 0.59  | 2,009     | 42,698,829        | 667,807,997          | 6.39%        | -                 | -              | 2,009            | -              | -             | -              | -        | -                 | 2,009     |
| 06-Jul-11                                  | JPMSAL    | Borrow              |     |       | 5,000,000 | 47,698,829        | 667,807,997          | 7.14%        | -                 | -              | -                | -              | -             | 5,000,000      | -        | 5,000,000         |           |
| 07-Jul-11                                  | JFAM      | Purchase            | AUD | 0.62  | 21,133    | 47,719,962        | 667,807,997          | 7.14%        | -                 | -              | 21,133           | -              | -             | -              | -        | -                 | 21,133    |
| 07-Jul-11                                  | JFAM      | Purchase            | AUD | 0.72  | 10,270    | 47,730,232        | 667,807,997          | 7.15%        | -                 | -              | 10,270           | -              | -             | -              | -        | -                 | 10,270    |
| 07-Jul-11                                  | JFAM      | Purchase            | AUD | 0.62  | 15,603    | 47,745,835        | 667,807,997          | 7.15%        | -                 | -              | 15,603           | -              | -             | -              | -        | -                 | 15,603    |
| 07-Jul-11                                  | JPMSAL    | Sell                | AUD | 1.09  | (3,640)   | 47,742,195        | 667,807,997          | 7.15%        | -                 | -              | -                | -              | -             | -              | (3,640)  | -                 | (3,640)   |
| 08-Jul-11                                  | JFAM      | Purchase            | AUD | 1.08  | 94,546    | 47,836,741        | 667,807,997          | 7.16%        | -                 | -              | 94,546           | -              | -             | -              | -        | -                 | 94,546    |
| 08-Jul-11                                  | JFAM      | Purchase            | AUD | 0.60  | 144,476   | 47,981,217        | 667,807,997          | 7.18%        | -                 | -              | 144,476          | -              | -             | -              | -        | -                 | 144,476   |
| 08-Jul-11                                  | JPMSAL    | Purchase            | AUD | 1.11  | 12,734    | 47,993,951        | 667,807,997          | 7.19%        | -                 | -              | -                | -              | -             | -              | 12,734   | -                 | 12,734    |
| 11-Jul-11                                  | JPMSAL    | Sell                | AUD | 1.07  | (22,808)  | 47,971,143        | 667,807,997          | 7.18%        | -                 | -              | -                | -              | -             | -              | (22,808) | -                 | (22,808)  |
| 12-Jul-11                                  | JPMSAL    | Sell                | AUD | 1.04  | (22,580)  | 47,948,563        | 667,807,997          | 7.18%        | -                 | -              | -                | -              | -             | -              | (22,580) | -                 | (22,580)  |
| 14-Jul-11                                  | JPMSAL    | Sell                | AUD | 1.06  | (8,044)   | 47,940,519        | 667,807,997          | 7.18%        | -                 | -              | -                | -              | -             | -              | (8,044)  | -                 | (8,044)   |
| 15-Jul-11                                  | JPMSAL    | Sell                | AUD | 1.04  | (6,226)   | 47,934,293        | 667,807,997          | 7.18%        | -                 | -              | -                | -              | -             | -              | (6,226)  | -                 | (6,226)   |
| 18-Jul-11                                  | JPMAM(UK) | Sell                | AUD | 0.96  | (282,000) | 47,652,293        | 667,807,997          | 7.13%        | (282,000)         | -              | -                | -              | -             | -              | -        | -                 | (282,000) |
| 20-Jul-11                                  | JPMSAL    | Purchase            | AUD | 1.10  | 29,988    | 47,682,281        | 667,807,997          | 7.14%        | -                 | -              | -                | -              | -             | -              | 29,988   | -                 | 29,988    |
| 21-Jul-11                                  | JPMAM(UK) | Sell                | AUD | 0.94  | (170,000) | 47,512,281        | 667,807,997          | 7.11%        | (170,000)         | -              | -                | -              | -             | -              | -        | -                 | (170,000) |
| 21-Jul-11                                  | JPMSAL    | Purchase            | AUD | 1.11  | 3,067     | 47,515,348        | 667,807,997          | 7.11%        | -                 | -              | -                | -              | -             | -              | 3,067    | -                 | 3,067     |
| 22-Jul-11                                  | JPMSAL    | Purchase            | AUD | 1.17  | 14,102    | 47,529,450        | 669,807,997          | 7.09%        | -                 | -              | -                | -              | -             | -              | 14,102   | -                 | 14,102    |
| 25-Jul-11                                  | JPMSAL    | Sell                | AUD | 1.17  | (24,880)  | 47,504,570        | 684,907,997          | 6.94%        | -                 | -              | -                | -              | -             | -              | (24,880) | -                 | (24,880)  |
| 26-Jul-11                                  | JPMSAL    | Purchase            | AUD | 1.15  | 15,405    | 47,519,975        | 684,907,997          | 6.94%        | -                 | -              | -                | -              | -             | -              | 15,405   | -                 | 15,405    |
| 27-Jul-11                                  | JPMSAL    | Sell                | AUD | 1.10  | (12,192)  | 47,507,783        | 685,047,997          | 6.93%        | -                 | -              | -                | -              | -             | -              | (12,192) | -                 | (12,192)  |
| 28-Jul-11                                  | JPMSAL    | Sell                | AUD | 1.06  | (16,592)  | 47,491,191        | 685,047,997          | 6.93%        | -                 | -              | -                | -              | -             | -              | (16,592) | -                 | (16,592)  |
| 01-Aug-11                                  | JPMSAL    | Purchase            | AUD | 1.12  | 26,480    | 47,517,671        | 685,047,997          | 6.94%        | -                 | -              | -                | -              | -             | -              | 26,480   | -                 | 26,480    |
| 02-Aug-11                                  | JPMSAL    | Sell                | AUD | 1.09  | (15,327)  | 47,502,344        | 685,047,997          | 6.93%        | -                 | -              | -                | -              | -             | -              | (15,327) | -                 | (15,327)  |
| 03-Aug-11                                  | JPMSAL    | Sell                | AUD | 1.05  | (25,174)  | 47,477,170        | 685,047,997          | 6.93%        | -                 | -              | -                | -              | -             | -              | (25,174) | -                 | (25,174)  |
| 04-Aug-11                                  | JPMSAL    | Sell                | AUD | 1.07  | (22,533)  | 47,454,637        | 685,047,997          | 6.93%        | -                 | -              | -                | -              | -             | -              | (22,533) | -                 | (22,533)  |
| 05-Aug-11                                  | JPMSAL    | Sell                | AUD | 0.95  | (41,081)  | 47,413,556        | 685,047,997          | 6.92%        | -                 | -              | -                | -              | -             | -              | (41,081) | -                 | (41,081)  |
| 08-Aug-11                                  | JPMSAL    | Purchase            | AUD | 0.95  | 33,967    | 47,447,523        | 685,047,997          | 6.93%        | -                 | -              | -                | -              | -             | -              | 33,967   | -                 | 33,967    |
| 08-Aug-11                                  | JPMSAL    | Sell                | AUD | 0.94  | (35,984)  | 47,411,539        | 685,047,997          | 6.92%        | -                 | -              | -                | -              | -             | -              | (35,984) | -                 | (35,984)  |
| 09-Aug-11                                  | JPMSAL    | Purchase            | AUD | 0.98  | 31,475    | 47,443,014        | 685,047,997          | 6.93%        | -                 | -              | -                | -              | -             | -              | 31,475   | -                 | 31,475    |
| 10-Aug-11                                  | JPMSAL    | Purchase            | AUD | 0.96  | 48,357    | 47,491,371        | 685,047,997          | 6.93%        | -                 | -              | -                | -              | -             | -              | 48,357   | -                 | 48,357    |

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| Bathurst Resources 2011124 - Appendix.xlsx |           |                     |     |       |             |                 |              |         |                  |        |      |           |       |             |       |             |
|--|-----------|---------------------|-----|-------|-------------|-----------------|--------------|---------|------------------|--------|------|-----------|-------|-------------|-------|-------------|
| ISIN : AU000000BTU9                        |           |                     |     |       |             |                 |              |         |                  |        |      |           |       |             |       |             |
| Transaction Date                           | Entity    | Type of Transaction | Ccy | Price | Quantity    | Total Positions | Issued share |         | Asset Management |        |      |           |       | Proprietary |       | Total       |
|  |           |                     |     |       |             |                 | capital      | % Owned | JPMAM(UK)        | JPMIMI | JFAM | JPMAM(TW) | JPMCB | JPMSAL      | JPMSL |             |
| 11-Aug-11                                  | JPMAM(UK) | Sell                | AUD | 0.95  | (131,200)   | 47,360,171      | 685,047,997  | 6.91%   | (131,200)        | -      | -    | -         | -     | -           | -     | (131,200)   |
| 11-Aug-11                                  | JPMSAL    | Purchase            | AUD | 0.96  | 14,095      | 47,374,266      | 685,047,997  | 6.92%   | -                | -      | -    | -         | -     | 14,095      | -     | 14,095      |
| 12-Aug-11                                  | JPMSAL    | Purchase            | AUD | 1.00  | 20,224      | 47,394,490      | 685,047,997  | 6.92%   | -                | -      | -    | -         | -     | 20,224      | -     | 20,224      |
| 15-Aug-11                                  | JPMSAL    | Purchase            | AUD | 1.03  | 44,218      | 47,438,708      | 685,047,997  | 6.92%   | -                | -      | -    | -         | -     | 44,218      | -     | 44,218      |
| 17-Aug-11                                  | JPMSAL    | Purchase            | AUD | 1.01  | 23,126      | 47,461,834      | 685,047,997  | 6.93%   | -                | -      | -    | -         | -     | 23,126      | -     | 23,126      |
| 17-Aug-11                                  | JPMSAL    | Purchase            | AUD | 1.04  | 99,132      | 47,560,966      | 685,047,997  | 6.94%   | -                | -      | -    | -         | -     | 99,132      | -     | 99,132      |
| 17-Aug-11                                  | JPMSAL    | Sell                | AUD | 1.04  | (33,044)    | 47,527,922      | 685,047,997  | 6.94%   | -                | -      | -    | -         | -     | (33,044)    | -     | (33,044)    |
| 18-Aug-11                                  | JPMSAL    | Sell                | AUD | 0.99  | (19,448)    | 47,508,474      | 685,047,997  | 6.94%   | -                | -      | -    | -         | -     | (19,448)    | -     | (19,448)    |
| 18-Aug-11                                  | JPMSAL    | Sell                | AUD | 1.03  | (121,579)   | 47,386,895      | 685,047,997  | 6.92%   | -                | -      | -    | -         | -     | (121,579)   | -     | (121,579)   |
| 19-Aug-11                                  | JPMSAL    | Sell                | AUD | 0.94  | (38,323)    | 47,348,572      | 685,047,997  | 6.91%   | -                | -      | -    | -         | -     | (38,323)    | -     | (38,323)    |
| 22-Aug-11                                  | JPMAM(UK) | Sell                | AUD | 0.90  | (333,700)   | 47,014,872      | 685,047,997  | 6.86%   | (333,700)        | -      | -    | -         | -     | -           | -     | (333,700)   |
| 22-Aug-11                                  | JPMSAL    | Sell                | AUD | 0.94  | (3,964)     | 47,010,908      | 685,047,997  | 6.86%   | -                | -      | -    | -         | -     | (3,964)     | -     | (3,964)     |
| 23-Aug-11                                  | JPMSAL    | Purchase            | AUD | 0.98  | 29,734      | 47,040,642      | 685,047,997  | 6.87%   | -                | -      | -    | -         | -     | 29,734      | -     | 29,734      |
| 25-Aug-11                                  | JPMSAL    | Purchase            | AUD | 0.98  | 23,126      | 47,063,768      | 685,047,997  | 6.87%   | -                | -      | -    | -         | -     | 23,126      | -     | 23,126      |
| 29-Aug-11                                  | JPMSAL    | Purchase            | AUD | 1.06  | 26,430      | 47,090,198      | 685,847,997  | 6.87%   | -                | -      | -    | -         | -     | 26,430      | -     | 26,430      |
| 30-Aug-11                                  | JPMSAL    | Purchase            | AUD | 0.99  | 6,145       | 47,096,343      | 685,847,997  | 6.87%   | -                | -      | -    | -         | -     | 6,145       | -     | 6,145       |
| 31-Aug-11                                  | JPMSAL    | Purchase            | AUD | 0.96  | 10,481      | 47,106,824      | 688,247,997  | 6.84%   | -                | -      | -    | -         | -     | 10,481      | -     | 10,481      |
| 31-Aug-11                                  | JPMSAL    | Purchase            | AUD | 0.99  | 65,584      | 47,172,408      | 688,247,997  | 6.85%   | -                | -      | -    | -         | -     | 65,584      | -     | 65,584      |
| 01-Sep-11                                  | JPMSAL    | Purchase            | AUD | 0.96  | 5,240       | 47,177,648      | 688,247,997  | 6.85%   | -                | -      | -    | -         | -     | 5,240       | -     | 5,240       |
| 02-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.91  | (23,877)    | 47,153,771      | 688,247,997  | 6.85%   | -                | -      | -    | -         | -     | (23,877)    | -     | (23,877)    |
| 02-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.96  | (32,374)    | 47,121,397      | 688,247,997  | 6.85%   | -                | -      | -    | -         | -     | (32,374)    | -     | (32,374)    |
| 05-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.88  | (39,157)    | 47,082,240      | 688,247,997  | 6.84%   | -                | -      | -    | -         | -     | (39,157)    | -     | (39,157)    |
| 06-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.88  | (16,202)    | 47,066,038      | 688,247,997  | 6.84%   | -                | -      | -    | -         | -     | (16,202)    | -     | (16,202)    |
| 07-Sep-11                                  | JPMSAL    | Purchase            | AUD | 0.90  | 42,413      | 47,108,451      | 688,247,997  | 6.84%   | -                | -      | -    | -         | -     | 42,413      | -     | 42,413      |
| 07-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.88  | (34,216)    | 47,074,235      | 688,247,997  | 6.84%   | -                | -      | -    | -         | -     | (34,216)    | -     | (34,216)    |
| 08-Sep-11                                  | JPMAM(UK) | Sell                | AUD | 0.88  | (103,400)   | 46,970,835      | 688,247,997  | 6.82%   | (103,400)        | -      | -    | -         | -     | -           | -     | (103,400)   |
| 08-Sep-11                                  | JPMSAL    | Purchase            | AUD | 0.94  | 5,134       | 46,975,969      | 688,247,997  | 6.83%   | -                | -      | -    | -         | -     | 5,134       | -     | 5,134       |
| 09-Sep-11                                  | JPMSAL    | Purchase            | AUD | 0.93  | 11,950      | 46,987,919      | 688,247,997  | 6.83%   | -                | -      | -    | -         | -     | 11,950      | -     | 11,950      |
| 09-Sep-11                                  | JPMSAL    | Purchase            | AUD | 0.94  | 66,596      | 47,054,515      | 688,247,997  | 6.84%   | -                | -      | -    | -         | -     | 66,596      | -     | 66,596      |
| 12-Sep-11                                  | JPMAM(UK) | Sell                | AUD | 0.68  | (1,154,000) | 45,900,515      | 688,247,997  | 6.67%   | (1,154,000)      | -      | -    | -         | -     | -           | -     | (1,154,000) |
| 12-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.89  | (43,163)    | 45,857,352      | 688,247,997  | 6.66%   | -                | -      | -    | -         | -     | (43,163)    | -     | (43,163)    |
| 13-Sep-11                                  | JPMSAL    | Purchase            | AUD | 0.91  | 23,475      | 45,880,827      | 688,247,997  | 6.67%   | -                | -      | -    | -         | -     | 23,475      | -     | 23,475      |
| 13-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.89  | (103,580)   | 45,777,247      | 688,247,997  | 6.65%   | -                | -      | -    | -         | -     | (103,580)   | -     | (103,580)   |
| 14-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.88  | (23,971)    | 45,753,276      | 688,247,997  | 6.65%   | -                | -      | -    | -         | -     | (23,971)    | -     | (23,971)    |
| 14-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.91  | (34,231)    | 45,719,045      | 688,247,997  | 6.64%   | -                | -      | -    | -         | -     | (34,231)    | -     | (34,231)    |
| 14-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.91  | (34,231)    | 45,684,814      | 688,247,997  | 6.64%   | -                | -      | -    | -         | -     | (34,231)    | -     | (34,231)    |
| 15-Sep-11                                  | JPMSAL    | Purchase            | AUD | 0.87  | 24,380      | 45,709,194      | 688,247,997  | 6.64%   | -                | -      | -    | -         | -     | 24,380      | -     | 24,380      |
| 15-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.91  | (183,055)   | 45,526,139      | 688,247,997  | 6.61%   | -                | -      | -    | -         | -     | (183,055)   | -     | (183,055)   |
| 15-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.91  | (18,529)    | 45,507,610      | 688,247,997  | 6.61%   | -                | -      | -    | -         | -     | (18,529)    | -     | (18,529)    |
| 16-Sep-11                                  | JPMAM(UK) | Sell                | AUD | 0.62  | (118,100)   | 45,389,510      | 688,247,997  | 6.59%   | (118,100)        | -      | -    | -         | -     | -           | -     | (118,100)   |
| 16-Sep-11                                  | JPMSAL    | Purchase            | AUD | 0.89  | 30,146      | 45,419,656      | 688,247,997  | 6.60%   | -                | -      | -    | -         | -     | 30,146      | -     | 30,146      |
| 19-Sep-11                                  | JPMAM(TW) | Sell                | AUD | 0.69  | (285,468)   | 45,134,188      | 688,247,997  | 6.56%   | -                | -      | -    | (285,468) | -     | -           | -     | (285,468)   |
| 19-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.87  | (26,741)    | 45,107,447      | 688,247,997  | 6.55%   | -                | -      | -    | -         | -     | (26,741)    | -     | (26,741)    |
| 20-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.77  | (13,378)    | 45,094,069      | 688,247,997  | 6.55%   | -                | -      | -    | -         | -     | (13,378)    | -     | (13,378)    |

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| Bathurst Resources 2011124 - Appendix.xlsx |           |                     |     |       |           |                 |                      |         |                  |          |           |           |       |             |       |           |
|--|-----------|---------------------|-----|-------|-----------|-----------------|----------------------|---------|------------------|----------|-----------|-----------|-------|-------------|-------|-----------|
| ISIN : AU000000BTU9                        |           |                     |     |       |           |                 |                      |         |                  |          |           |           |       |             |       |           |
| Transaction Date                           | Entity    | Type of Transaction | Ccy | Price | Quantity  | Total Positions | Issued share capital | % Owned | Asset Management |          |           |           |       | Proprietary |       | Total     |
|  |           |                     |     |       |           |                 |                      |         | JPMAM(UK)        | JPMIMI   | JFAM      | JPMAM(TW) | JPMCB | JPMSAL      | JPMSL |           |
| 21-Sep-11                                  | JPMSAL    | Purchase            | AUD | 0.74  | 9,618     | 45,103,687      | 688,247,997          | 6.55%   | -                | -        | -         | -         | -     | 9,618       | -     | 9,618     |
| 22-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.73  | (30,648)  | 45,073,039      | 688,247,997          | 6.55%   | -                | -        | -         | -         | -     | (30,648)    | -     | (30,648)  |
| 23-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.68  | (13,300)  | 45,059,739      | 688,247,997          | 6.55%   | -                | -        | -         | -         | -     | (13,300)    | -     | (13,300)  |
| 26-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.66  | (8,541)   | 45,051,198      | 688,247,997          | 6.55%   | -                | -        | -         | -         | -     | (8,541)     | -     | (8,541)   |
| 27-Sep-11                                  | JPMAM(UK) | Sell                | AUD | 0.67  | (175,500) | 44,875,698      | 688,247,997          | 6.52%   | (175,500)        | -        | -         | -         | -     | -           | -     | (175,500) |
| 27-Sep-11                                  | JPMSAL    | Purchase            | AUD | 0.69  | 42,149    | 44,917,847      | 688,247,997          | 6.53%   | -                | -        | -         | -         | -     | 42,149      | -     | 42,149    |
| 28-Sep-11                                  | JPMSAL    | Purchase            | AUD | 0.71  | 9,708     | 44,927,555      | 688,247,997          | 6.53%   | -                | -        | -         | -         | -     | 9,708       | -     | 9,708     |
| 29-Sep-11                                  | JFAM      | Sell                | AUD | 1.08  | (114,939) | 44,812,616      | 688,247,997          | 6.51%   | -                | -        | (114,939) | -         | -     | -           | -     | (114,939) |
| 29-Sep-11                                  | JFAM      | Sell                | AUD | 0.60  | (533,453) | 44,279,163      | 688,247,997          | 6.43%   | -                | -        | (533,453) | -         | -     | -           | -     | (533,453) |
| 29-Sep-11                                  | JFAM      | Sell                | AUD | 0.72  | (87,218)  | 44,191,945      | 688,247,997          | 6.42%   | -                | -        | (87,218)  | -         | -     | -           | -     | (87,218)  |
| 29-Sep-11                                  | JPMSAL    | Sell                | AUD | 0.66  | (8,935)   | 44,183,010      | 688,247,997          | 6.42%   | -                | -        | -         | -         | -     | (8,935)     | -     | (8,935)   |
| 03-Oct-11                                  | JFAM      | Sell                | AUD | 1.07  | (23,811)  | 44,159,199      | 688,247,997          | 6.42%   | -                | -        | (23,811)  | -         | -     | -           | -     | (23,811)  |
| 03-Oct-11                                  | JFAM      | Sell                | AUD | 0.59  | (110,511) | 44,048,688      | 688,247,997          | 6.40%   | -                | -        | (110,511) | -         | -     | -           | -     | (110,511) |
| 03-Oct-11                                  | JFAM      | Sell                | AUD | 0.72  | (18,068)  | 44,030,620      | 688,247,997          | 6.40%   | -                | -        | (18,068)  | -         | -     | -           | -     | (18,068)  |
| 03-Oct-11                                  | JPMSAL    | Sell                | AUD | 0.60  | (34,566)  | 43,996,054      | 688,247,997          | 6.39%   | -                | -        | -         | -         | -     | (34,566)    | -     | (34,566)  |
| 04-Oct-11                                  | JFAM      | Sell                | AUD | 1.12  | (31,250)  | 43,964,804      | 688,247,997          | 6.39%   | -                | -        | (31,250)  | -         | -     | -           | -     | (31,250)  |
| 04-Oct-11                                  | JFAM      | Sell                | AUD | 0.69  | (427,985) | 43,536,819      | 688,247,997          | 6.33%   | -                | -        | (427,985) | -         | -     | -           | -     | (427,985) |
| 04-Oct-11                                  | JFAM      | Sell                | AUD | 0.62  | (145,036) | 43,391,783      | 688,247,997          | 6.30%   | -                | -        | (145,036) | -         | -     | -           | -     | (145,036) |
| 04-Oct-11                                  | JFAM      | Sell                | AUD | 1.08  | (912,695) | 42,479,088      | 688,247,997          | 6.17%   | -                | -        | (912,695) | -         | -     | -           | -     | (912,695) |
| 04-Oct-11                                  | JFAM      | Sell                | AUD | 0.60  | (87,706)  | 42,391,382      | 688,247,997          | 6.16%   | -                | -        | (87,706)  | -         | -     | -           | -     | (87,706)  |
| 04-Oct-11                                  | JFAM      | Sell                | AUD | 1.03  | (23,714)  | 42,367,668      | 688,247,997          | 6.16%   | -                | -        | (23,714)  | -         | -     | -           | -     | (23,714)  |
| 04-Oct-11                                  | JFAM      | Sell                | AUD | 0.88  | (313,848) | 42,053,820      | 688,247,997          | 6.11%   | -                | -        | (313,848) | -         | -     | -           | -     | (313,848) |
| 05-Oct-11                                  | JPMAM(UK) | Sell                | AUD | 0.71  | (235,000) | 41,818,820      | 688,247,997          | 6.08%   | (235,000)        | -        | -         | -         | -     | -           | -     | (235,000) |
| 05-Oct-11                                  | JFAM      | Sell                | AUD | 0.60  | (267,215) | 41,551,605      | 688,247,997          | 6.04%   | -                | -        | (267,215) | -         | -     | -           | -     | (267,215) |
| 05-Oct-11                                  | JFAM      | Sell                | AUD | 1.07  | (569,846) | 40,981,759      | 688,247,997          | 5.95%   | -                | -        | (569,846) | -         | -     | -           | -     | (569,846) |
| 05-Oct-11                                  | JFAM      | Sell                | AUD | 0.60  | (40,000)  | 40,941,759      | 688,247,997          | 5.95%   | -                | -        | (40,000)  | -         | -     | -           | -     | (40,000)  |
| 05-Oct-11                                  | JFAM      | Sell                | AUD | 1.08  | (195,952) | 40,745,807      | 688,247,997          | 5.92%   | -                | -        | (195,952) | -         | -     | -           | -     | (195,952) |
| 05-Oct-11                                  | JPMSAL    | Purchase            | AUD | 0.61  | 8,664     | 40,754,471      | 688,247,997          | 5.92%   | -                | -        | -         | -         | -     | 8,664       | -     | 8,664     |
| 06-Oct-11                                  | JPMAM(UK) | Sell                | AUD | 0.58  | (110,400) | 40,644,071      | 688,247,997          | 5.91%   | (110,400)        | -        | -         | -         | -     | -           | -     | (110,400) |
| 06-Oct-11                                  | JPMSAL    | Purchase            | AUD | 0.70  | 46,867    | 40,690,938      | 688,247,997          | 5.91%   | -                | -        | -         | -         | -     | 46,867      | -     | 46,867    |
| 07-Oct-11                                  | JPMSAL    | Purchase            | AUD | 0.72  | 26,631    | 40,717,569      | 688,247,997          | 5.92%   | -                | -        | -         | -         | -     | 26,631      | -     | 26,631    |
| 07-Oct-11                                  | JPMSAL    | Return Borrow       |     |       | (140,000) | 40,577,569      | 688,247,997          | 5.90%   | -                | -        | -         | -         | -     | (140,000)   | -     | (140,000) |
| 10-Oct-11                                  | JPMSAL    | Purchase            | AUD | 0.78  | 6,666     | 40,584,235      | 688,247,997          | 5.90%   | -                | -        | -         | -         | -     | 6,666       | -     | 6,666     |
| 11-Oct-11                                  | JPMSAL    | Purchase            | AUD | 0.78  | 9,249     | 40,593,484      | 688,247,997          | 5.90%   | -                | -        | -         | -         | -     | 9,249       | -     | 9,249     |
| 12-Oct-11                                  | JPMSAL    | Sell                | AUD | 0.78  | (4,350)   | 40,589,134      | 688,247,997          | 5.90%   | -                | -        | -         | -         | -     | (4,350)     | -     | (4,350)   |
| 13-Oct-11                                  | JPMSAL    | Purchase            | AUD | 0.81  | 13,873    | 40,603,007      | 688,247,997          | 5.90%   | -                | -        | -         | -         | -     | 13,873      | -     | 13,873    |
| 14-Oct-11                                  | JPMSAL    | Sell                | AUD | 0.78  | (5,354)   | 40,597,653      | 688,247,997          | 5.89%   | -                | -        | -         | -         | -     | (5,354)     | -     | (5,354)   |
| 17-Oct-11                                  | JPMSAL    | Purchase            | AUD | 0.81  | 24,760    | 40,622,413      | 688,247,997          | 5.90%   | -                | -        | -         | -         | -     | 24,760      | -     | 24,760    |
| 18-Oct-11                                  | JPMSAL    | Sell                | AUD | 0.76  | (29,444)  | 40,592,969      | 688,247,997          | 5.89%   | -                | -        | -         | -         | -     | (29,444)    | -     | (29,444)  |
| 19-Oct-11                                  | JPMSAL    | Purchase            | AUD | 0.74  | 12,993    | 40,605,962      | 688,247,997          | 5.90%   | -                | -        | -         | -         | -     | 12,993      | -     | 12,993    |
| 20-Oct-11                                  | JPMSAL    | Purchase            | AUD | 0.76  | 46,174    | 40,652,136      | 688,247,997          | 5.90%   | -                | -        | -         | -         | -     | 46,174      | -     | 46,174    |
| 20-Oct-11                                  | JPMSAL    | Sell                | AUD | 0.75  | (20,727)  | 40,631,409      | 688,247,997          | 5.90%   | -                | -        | -         | -         | -     | (20,727)    | -     | (20,727)  |
| 21-Oct-11                                  | JPMIMI    | Sell                | AUD | 0.71  | (30,900)  | 40,600,509      | 688,247,997          | 5.89%   | -                | (30,900) | -         | -         | -     | -           | -     | (30,900)  |
| 21-Oct-11                                  | JPMCB     | Purchase            | AUD | 1.07  | 4,600     | 40,605,109      | 688,247,997          | 5.90%   | -                | -        | -         | -         | 4,600 | -           | -     | 4,600     |

| Bathurst Resources Ltd ISIN : AU000000BTU9               |           |                     |     |       |             |                 |                      |         |                  |         |           |           |        |             |             |             |
|--|-----------|---------------------|-----|-------|-------------|-----------------|----------------------|---------|------------------|---------|-----------|-----------|--------|-------------|-------------|-------------|
| Transaction Date   | Entity    | Type of Transaction | Ccy | Price | Quantity    | Total Positions | Issued share capital | % Owned | Asset Management |         |           |           |        | Proprietary |             | Total       |
|  |           |                     |     |       |             |                 |                      |         | JPMAM(UK)        | JPMIMI  | JFAM      | JPMAM(TW) | JPMCB  | JPMSAL      | JPMSL       |             |
| 21-Oct-11  | JPMCB     | Purchase            | AUD | 1.13  | 9,100       | 40,614,209      | 688,747,997          | 5.90%   | -                | -       | -         | -         | 9,100  | -           | -           | 9,100       |
| 21-Oct-11  | JFAM      | Sell                | AUD | 1.12  | (5,884)     | 40,608,325      | 688,747,997          | 5.90%   | -                | -       | (5,884)   | -         | -      | -           | -           | (5,884)     |
| 21-Oct-11  | JFAM      | Sell                | AUD | 1.12  | (23,536)    | 40,584,789      | 688,747,997          | 5.89%   | -                | -       | (23,536)  | -         | -      | -           | -           | (23,536)    |
| 21-Oct-11  | JFAM      | Sell                | AUD | 0.59  | (18,024)    | 40,566,765      | 688,747,997          | 5.89%   | -                | -       | (18,024)  | -         | -      | -           | -           | (18,024)    |
| 21-Oct-11  | JFAM      | Sell                | AUD | 0.62  | (72,096)    | 40,494,669      | 688,747,997          | 5.88%   | -                | -       | (72,096)  | -         | -      | -           | -           | (72,096)    |
| 24-Oct-11  | JPMSAL    | Purchase            | AUD | 0.79  | 34,138      | 40,528,807      | 688,747,997          | 5.88%   | -                | -       | -         | -         | -      | -           | 34,138      | 34,138      |
| 25-Oct-11  | JPMSAL    | Sell                | AUD | 0.77  | (8,148)     | 40,520,659      | 688,747,997          | 5.88%   | -                | -       | -         | -         | -      | -           | (8,148)     | (8,148)     |
| 26-Oct-11  | JPMSAL    | Purchase            | AUD | 0.76  | 3,281       | 40,523,940      | 688,747,997          | 5.88%   | -                | -       | -         | -         | -      | -           | 3,281       | 3,281       |
| 27-Oct-11  | JPMSAL    | Purchase            | AUD | 0.79  | 32,757      | 40,556,697      | 688,747,997          | 5.89%   | -                | -       | -         | -         | -      | -           | 32,757      | 32,757      |
| 28-Oct-11  | JPMSAL    | Purchase            | AUD | 0.80  | 2,005       | 40,558,702      | 688,747,997          | 5.89%   | -                | -       | -         | -         | -      | -           | 2,005       | 2,005       |
| 31-Oct-11  | JPMSAL    | Sell                | AUD | 0.78  | (7,012)     | 40,551,690      | 688,747,997          | 5.89%   | -                | -       | -         | -         | -      | -           | (7,012)     | (7,012)     |
| 01-Nov-11  | JPMSAL    | Sell                | AUD | 0.80  | (20,720)    | 40,530,970      | 688,747,997          | 5.88%   | -                | -       | -         | -         | -      | -           | (20,720)    | (20,720)    |
| 02-Nov-11  | JPMSAL    | Sell                | AUD | 0.77  | (9,357)     | 40,521,613      | 688,747,997          | 5.88%   | -                | -       | -         | -         | -      | -           | (9,357)     | (9,357)     |
| 03-Nov-11  | JPMSAL    | Purchase            | AUD | 0.70  | 1,212       | 40,522,825      | 688,747,997          | 5.88%   | -                | -       | -         | -         | -      | -           | 1,212       | 1,212       |
| 03-Nov-11  | JPMSAL    | Sell                | AUD | 0.70  | (4,685)     | 40,518,140      | 688,747,997          | 5.88%   | -                | -       | -         | -         | -      | -           | (4,685)     | (4,685)     |
| 04-Nov-11  | JPMSAL    | Purchase            | AUD | 0.75  | 33,309      | 40,551,449      | 688,747,997          | 5.89%   | -                | -       | -         | -         | -      | -           | 33,309      | 33,309      |
| 08-Nov-11  | JPMSAL    | Purchase            | AUD | 0.75  | 5,519       | 40,556,968      | 688,747,997          | 5.89%   | -                | -       | -         | -         | -      | -           | 5,519       | 5,519       |
| 09-Nov-11  | JPMSAL    | Purchase            | AUD | 0.76  | 20,703      | 40,577,671      | 688,747,997          | 5.89%   | -                | -       | -         | -         | -      | -           | 20,703      | 20,703      |
| 10-Nov-11  | JPMSAL    | Sell                | AUD | 0.71  | (24,939)    | 40,552,732      | 688,747,997          | 5.89%   | -                | -       | -         | -         | -      | -           | (24,939)    | (24,939)    |
| 11-Nov-11  | JPMAM(UK) | Purchase            | AUD | 0.74  | 1,700       | 40,554,432      | 688,747,997          | 5.89%   | 1,700            | -       | -         | -         | -      | -           | -           | 1,700       |
| 11-Nov-11  | JPMSAL    | Purchase            | AUD | 0.71  | 13,098      | 40,567,530      | 688,747,997          | 5.89%   | -                | -       | -         | -         | -      | -           | 13,098      | 13,098      |
| 14-Nov-11  | JPMSAL    | Purchase            | AUD | 0.70  | 4,525       | 40,572,055      | 689,447,997          | 5.88%   | -                | -       | -         | -         | -      | -           | 4,525       | 4,525       |
| 15-Nov-11  | JPMSAL    | Sell                | AUD | 0.68  | (4,520)     | 40,567,535      | 689,447,997          | 5.88%   | -                | -       | -         | -         | -      | -           | (4,520)     | (4,520)     |
| 16-Nov-11  | JPMSAL    | Sell                | AUD | 0.66  | (8,416)     | 40,559,119      | 689,447,997          | 5.88%   | -                | -       | -         | -         | -      | -           | (8,416)     | (8,416)     |
| 17-Nov-11  | JPMSAL    | Purchase            | AUD | 0.63  | 4,907       | 40,564,026      | 689,447,997          | 5.88%   | -                | -       | -         | -         | -      | -           | 4,907       | 4,907       |
| 24-Nov-11  | JPMSAL    | Return Borrow       |     |       | (5,000,000) | 35,564,026      | 689,447,997          | 5.16%   | -                | -       | -         | -         | -      | -           | (5,000,000) | (5,000,000) |
| 24-Nov-11  | JPMSL     | Borrow              |     |       | 500,000     | 36,064,026      | 689,447,997          | 5.23%   | -                | -       | -         | -         | -      | -           | 500,000     | 500,000     |
| Balance as at 24 Nov 2011                                |           |                     |     |       |             | 36,064,026      | 689,447,997          | 5.23%   | 32,566,821       | 399,300 | 2,062,035 | 459,570   | 76,300 | -           | 500,000     | 36,064,026  |
| *JFAM" =JF Asset Management Limited                      |           |                     |     |       |             |                 |                      |         |                  |         |           |           |        |             |             |             |
| *JPMAM(UK)" = JPMorgan Asset Management (UK) Limited     |           |                     |     |       |             |                 |                      |         |                  |         |           |           |        |             |             |             |
| *JPMIMI" = JPMorgan Investment Management Inc.           |           |                     |     |       |             |                 |                      |         |                  |         |           |           |        |             |             |             |
| *JPMAM(TW)" = JPMorgan Asset Management (Taiwan) Limited |           |                     |     |       |             |                 |                      |         |                  |         |           |           |        |             |             |             |
| *JPMCB" = JPMorgan Chase Bank, National Association.     |           |                     |     |       |             |                 |                      |         |                  |         |           |           |        |             |             |             |
| *JPMSAL" = J.P.Morgan Securities Australia Limited       |           |                     |     |       |             |                 |                      |         |                  |         |           |           |        |             |             |             |
| *JPMSL" = J.P.Morgan Securities Limited                  |           |                     |     |       |             |                 |                      |         |                  |         |           |           |        |             |             |             |

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

|              |             |
|--------------|-------------|
| <b>Date:</b> | 29 Nov 2011 |
|--------------|-------------|

|   |  |          |
|---|--|----------|
| <b>Company's name:</b>                            | Bathurst Resources Limited   |          |
| <b>ISIN:</b>                                      | AU000000BTU9   |          |
| <b>Date of change of relevant interests:</b>      | 24 Nov 2011  |          |
| <b>Schedule</b>                                   |  |          |
| <b>Type of agreement</b>                          | <b>JPMorgan Chase Bank, N.A. (acting as agent)</b><br>Overseas Securities Lender's Agreement ("OSLA")  |          |
| <b>Parties to agreement</b>                       | JPMorgan Chase Bank, N.A. (acting as agent)<br>("lender")<br><br>J.P. Morgan Securities Limited ("borrower")   |          |
| <b>Transfer date</b>                              | Trade date   | Quantity |
|   | 24 Nov 2011  | 500,000  |
| <b>Holder of voting rights</b>                    | Borrower   |          |
| <b>Are there any restriction on voting rights</b> | Yes  |          |
| If yes, detail                                    | <p>The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4(B)(vi) of the standard form OSLA.</p> <p>.</p> |          |

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|  |  |
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| <b>Scheduled return date (if any)</b>                    | None   |
| <b>Does the borrower have the right to return early?</b> | Yes  |
| If yes, detail   | Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.   |
| <b>Does the lender have the right to recall early?</b>   | Yes  |
| If yes, detail   | Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions. |
| <b>Will the securities be returned on settlement?</b>    | Yes  |
| If yes, detail any exceptions                            | No exceptions  |
| <b>Statement</b>   | If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Limited will give a copy of the OSLA to that company or ASIC.   |