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Company Announcements Platform  
Australian Stock Exchange  
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Level 2, NZX Centre  
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Wellington, New Zealand

## Increased Reserves and Resources at Buller Coal Project

Bathurst Resources Ltd (ASX & NZX: BTU) is pleased to announce an increase in the JORC reserves and resources at its Buller coal project of 37% and 12% respectively.

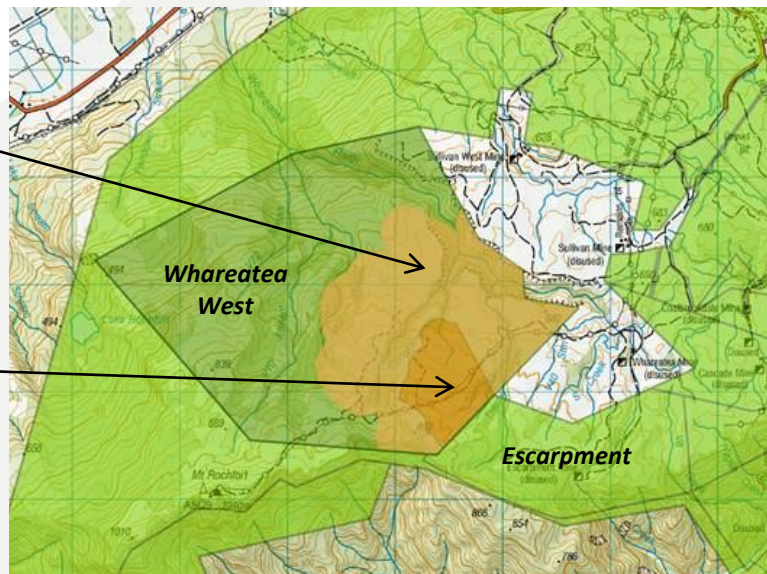
### Reserves

The total JORC reserves have increased from 12.6 million tonnes of ROM coal to 17.3 million tonnes. The increase is due to both additional economic material identified at the Escarpment block and the maiden reserve at the adjacent Whareatea West block.

The JORC reserves at Escarpment have increased by 10% to 4.4 million tonnes (ROM), whilst the maiden reserve at Whareatea West is also 4.4 million tonnes of ROM coal.

**Whareatea West  
Resource of 25.7 Mt**

**Whareatea West  
Reserve 4.4 Mt (ROM)**



As the figure above shows, the reserves have been generated from less than 20% of the total resources, which in turn cover only 40% of the surface area of the Whareatea West block.

The reserves at Deep Creek have remained unchanged at 8.5 million tonnes (ROM).

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## Resources

The JORC resources have increased by 12% to 81.7 million tonnes. Importantly, the increase is attributable to the maiden resource at Coalbrookdale of 9.7 million tonnes.

### Resource Estimate:

SOUTH BULLER			
Status	Prospect	Mt	Total (Mt)
Measured	Escarpment	4.4	
	Deep Creek	6.2	
	Whareatea West	18.0	<b>28.6</b>
Indicated	Escarpment	0.2	
	Deep Creek	3.1	
	Whareatea West	7.7	
	Coalbrookdale	4.0	<b>15.0</b>
Inferred	Escarpment	1.9	
	Deep Creek	1.6	
	Coalbrookdale	5.7	<b>9.2</b>
<b>TOTAL</b>			<b>52.8</b>

NORTH BULLER			
Status	Prospect	Mt	Total (Mt)
Indicated	North Buller	4.8	
	Blackburn	10.8	
	Millerton North	4.3	<b>19.9</b>
Inferred	North Buller	9.0	<b>9.0</b>
<b>TOTAL</b>			<b>28.9</b>

### Current Reserve Estimate (all South Buller):

	JORC Reserve (Mt)			Product Coal (Mt)		
	Proved	Probable	Total	Proved	Probable	Total
Escarpment	4.1	0.3	4.4	2.9	0.2	3.1
Deep Creek	5.8	2.7	8.5	5.1	2.4	7.5
Whareatea West	3.9	0.5	4.4	2.6	0.3	2.9
<b>TOTAL</b>	<b>13.8</b>	<b>3.5</b>	<b>17.3</b>	<b>10.6</b>	<b>2.9</b>	<b>13.5</b>

In addition to the Proved and Probable Reserves, a further 2.1Mt of inferred coal resource falls within the pit shell of Escarpment. This additional coal is classified as Inferred due to the presence of old workings, and therefore is not included in the Reserve.

The Takitimu thermal coal project contains the following JORC resources:-

TAKITIMU	
Status	Total (Mt)
Measured	0.6
Indicated	2.4
Inferred	0.1
<b>TOTAL</b>	<b>3.1</b>

Commenting on today's announcement, Bathurst CEO Hamish Bohannan said:

*"We are very encouraged with the results from our recent drilling program. Importantly we have established the maiden resources at Coalbrookdale and our first reserve at Whareatea West."*

*"The focus of the next 6 – 12 months of drilling is to continue to increase the reserves and resources at South Buller, but to also commence work on North Buller as part of the current pre-feasibility program."*

ENDS

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**Competent Persons Statements:**

*The information in this release that relates to exploration results and mineral resources for Escarpment, Coalbrookdale, and Deep Creek, as well as mining reserves for Escarpment, Whareatea West, and Deep Creek is based on information compiled by Neil Fraser who is a full time employee of Golder Associates Pty Ltd and is a member of the Australasian Institute of Mining and Metallurgy. Mr Fraser has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Fraser consents to the inclusion in this release of the matters based on his information in the form and context in which it appears above.*

*The information in this release that relates to exploration results and mineral resources for North Buller, Blackburn, and Millerton North is based on information compiled by Dr James Pope, of CRL Energy of Christchurch New Zealand who is a consultant to the company through CRL Energy and is a member of the Australasian Institute of Mining and Metallurgy. Dr Pope has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Pope consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.*

*The information in this release that relates to Coal Resources for Whareatea West, Takitimu (ML 37079), and the Takitimu Adjoining Land is based on information compiled by Mr Ian Poppitt of Linsdee Holdings Pty Ltd, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Poppitt has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code. Mr Poppitt consents to the inclusion in the release of the matters based on the information in the form and context in which it appears.*