



21 July 2011

Company Announcements Platform
Australian Stock Exchange
10th Floor, 20 Bond Street
Sydney
NSW 2000

Listed Company Relations
New Zealand Exchange Ltd
Level 2, NZX Centre
11 Cable Street
Wellington, New Zealand

BATHURST COMPLETES BROOKDALE ASSET ACQUISITION

Bathurst Resources Limited (ASX & NZX: BTU, "Bathurst", or "Company") is pleased to announce its wholly owned New Zealand subsidiary, Buller Coal Ltd, has completed the acquisition of the Brookdale Assets on the Buller Plateau (refer release dated 3 May 2011).

Completion and settlement occurred today with the vendors, Mr. Robert Griffiths and Brookdale Mining Limited (an associated entity of Mr. Griffiths).

The Brookdale Assets include permits covering an area of 341.6 hectares across three blocks, strategically located immediately above Bathurst's Cascade mine currently operating and adjacent to the Escarpment block (refer Figure 1 below). This acquisition completes Bathurst's consolidation of its South Buller operation.

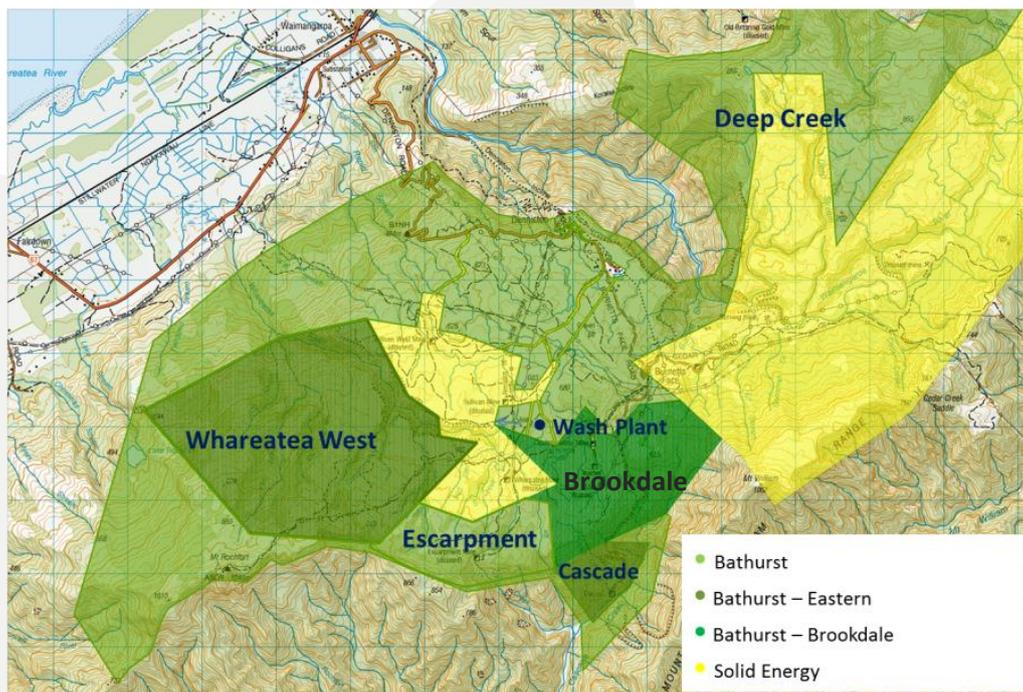


Figure 1

Settlement of the acquisition was via US\$8 million in cash (in addition to the US\$4 million deposit already paid) and 15 million shares in the Company. In addition, a life of mine royalty based on a fixed percentage of FOB revenue will be payable.

Overview of Brookdale Assets

The acquisition includes the following assets:

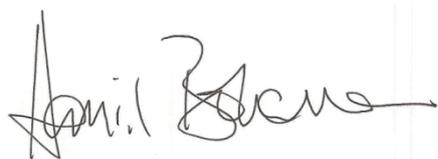
- 3 blocks adjacent to Bathurst's existing Cascade and Escarpment blocks, containing an exploration target of 15 – 25 million tonnes of coal^(*);
- Coal quality expected to be predominantly hard or semi-soft coking coal;
- Consented permits for two underground operations, with the potential for these to be converted to open cast permits;
- Partially consented permit for one open cast operation;
- Permitted to truck coal off the Buller Plateau; and
- A consented stockpile facility (up to 90,000 tonnes) at Fairdown.

() The estimate of exploration potential was calculated by Bathurst using the results from historical mining and prior exploration. The potential quantity & quality is conceptual in nature & there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource.*

Bathurst's Managing Director Hamish Bohannan said:

"We are very pleased to have concluded the agreement which further complements our existing Buller coal assets. Our key focus now is on completing the current drilling campaign, defining an initial resource at Brookdale and finishing the technical studies with the aim of bringing the assets into development before the end of 2011."

On behalf of Bathurst Resources Ltd



Hamish Bohannan
Managing Director

For further information, please contact:

Hamish Bohannan
Managing Director
Bathurst Resources Ltd
+61 8 9481 2100

Tim Manners
Chief Financial Officer
Bathurst Resources Ltd
+61 8 9481 2100

David Griffiths
Principal
Gryphon Management Australia
+61 8 9382 8300