



21<sup>st</sup> March 2011

Company Announcements Platform  
Australian Stock Exchange  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney  
NSW 2000

Listed Company Relations  
New Zealand Exchange Ltd  
Level 2, NZX Centre  
11 Cable Street  
Wellington, New Zealand

## Completion of Eastern Acquisition

Bathurst Resources Limited (ASX & NZSX: BTU) is pleased to announce that the completion of the acquisition of the Eastern Resources Group Limited (**Eastern**) occurred on 18<sup>th</sup> March. Bathurst is now a New Zealand coal producer.

Bathurst has assumed control of the Eastern operations, being the Takitimu coal mine in Ohai and the Cascade mine on the Buller plateau, near Westport. Bathurst's acquisition also includes the prospective Whareatea West project, which is adjacent to the Company's Escarpment block on the Buller plateau.

On completion, Bathurst paid Galilee A\$25.7 million, with a balance of approximately A\$6 million due in May once the Eastern acquisition accounts are finalised.

Commenting on today's announcement, Bathurst's CEO Hamish Bohannon said:

*"We are delighted to have completed the acquisition of the Eastern Group and look forward to building on the excellent performance from both the Cascade and Takitimu coal operations."*

*"We are also very excited about combining the development plans of the Whareatea West permit into our own plans for the Buller Project"*

For and on behalf of Bathurst Resources Ltd

A handwritten signature in black ink, appearing to read 'T Manners', written over a light grey circular background.

Tim Manners  
Chief Financial Officer and Company Secretary

### For more information:

Hamish Bohannon  
Managing Director  
Bathurst Resources Ltd  
+61 8 9481 2100

Tim Manners  
Chief Financial Officer  
Bathurst Resources Ltd  
+61 8 9481 2100

David Griffiths  
Principal  
Gryphon Management Australia  
+61 8 9382 8300

For personal use only