



4th March 2011

Company Announcements Platform
Australian Stock Exchange
10th Floor, 20 Bond Street
Sydney
NSW 2000

Listed Company Relations
New Zealand Exchange Ltd
Level 2, NZX Centre
11 Cable Street
Wellington, New Zealand

OIO Approval for Eastern Acquisition

Bathurst Resources Limited (ASX & NZSX: BTU) has received advice from the Overseas Investment Office (**OIO**) of New Zealand that it has granted consent to the acquisition of the Eastern Resources Group Limited (**ERG**).

The consent from the OIO was a key condition precedent to the Share Purchase Agreement between Bathurst and Galilee Energy Limited.

Commenting on today's announcement, Bathurst's CEO Hamish Bohannan said:

"This is great news for Bathurst. Over the past few months we have got to know the team at Eastern very well and have been impressed by the management team and the Cascade and Takitimu coal operations."

"We look forward to bringing the two companies together to create a significant resources company producing high quality thermal and coking coal from New Zealand."

For and on behalf of Bathurst Resources Ltd

A handwritten signature in black ink, appearing to read 'T Manners', written over a light grey circular background.

Tim Manners
Chief Financial Officer and Company Secretary

For more information:

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