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Centralised Company Announcements Platform
Australian Stock Exchange
10th Floor, 20 Bond Street
Sydney NSW 2000

ACQUISITION OF BULLER COAL PROJECT COMPLETED

Bathurst Resources Ltd (ASX:BTU) is pleased to announce that the formal settlement of the acquisition of the Buller Coal Project from L&M Coal Holdings Ltd occurred today.

On settlement, Bathurst has acquired L&M Coal Ltd (the legal owner of the Project) by paying US\$35 million required under the Sale & Purchase Agreement. L&M Coal Ltd has now been renamed Buller Coal Holdings Ltd and is a wholly owned subsidiary of Bathurst.

Bathurst's Managing Director Hamish Bohannan said:

"We are delighted to have now settled on the acquisition of the Buller Project, which will be the cornerstone asset for Bathurst for many years to come."

"On behalf of the Board, I would like to thank all those involved at L&M for their assistance and co-operation during this sale process."

"The company is now working towards finalising offtake arrangements, achieving environmental consents for the project and securing approval of access arrangements."

An announcement that will lift the company's trading halt will be made separately.

On behalf of the Board of Bathurst Resources Ltd

A handwritten signature in black ink, appearing to read 'Hamish Bohannan', written over a light grey circular background.

Hamish Bohannan
Managing Director

For further information contact

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