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Centralised Company Announcements Platform
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KEY GOVERNMENT APPROVALS GRANTED FOR THE ACQUISITION OF BULLER COAL PROJECT

Bathurst Resources (ASX:BTU) is pleased to announce that it has achieved another important milestone in its acquisition of the Buller Coal Project in New Zealand. The Company has received the following:

- Approval from the Overseas Investment Office to acquire 100% of the shares in L&M Coal Limited, and thus the Buller Coal Project; and
- Crown Minerals consent (under s41 of the Crown Minerals Act) for the transfer of the coal exploration and coal mining permits of the Buller Coal Project in New Zealand.

These approvals are both conditions precedent of the agreement signed between Bathurst and L&M Coal Holdings on 10 June, 2010 to acquire the Buller Project, a high quality hard coking coal asset in the Buller Coalfield in New Zealand.

Bathurst's Managing Director Hamish Bohannan said

"This marks the achievement of another key milestone for the company, as we continue to advance and develop the Buller Coal Project.

"The company is now working towards achieving environmental consent for the project and securing approval of access arrangements.

"As we seek our remaining approvals, we are encouraged by the local community's strong support for the project and the positive indications we have received from local government.

"We are also very grateful for the assistance provided to us by the L&M team in obtaining these approvals."

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For further information contact

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