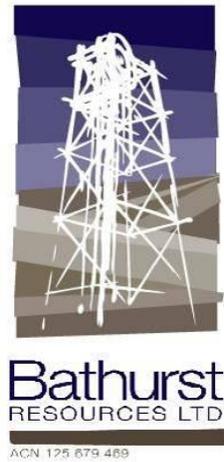


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28 June 2010

Centralised Company Announcements Platform  
Australian Stock Exchange  
10<sup>th</sup> floor, 20 Bond Street  
Sydney NSW 2000

## MINING APPROVAL RECEIVED

Bathurst Resources Limited ("Bathurst" or "Company") is pleased to announce that L&M Coal Limited has received approval for mining to proceed at the Escarpment at its Buller Coal project in New Zealand

The Mining Permit issued by Ministry of Economic Development under the Crown Minerals Act 1991 relates specifically to the Escarpment. The mining permit is granted for a term of twelve years and requires that mining start at Escarpment within five years.

Having been awarded a Mining Permit, the next steps in developing the Buller Project are:

- Obtaining relevant environmental approvals;
- Increasing Buller Reserves and Resources to a sufficient size to allow a minimum 20 year mine life;
- Finalising the Definitive Feasibility Study; and
- Advancing discussions with offtake partners.

All of these remain on track and, as previously advised, once they are completed Bathurst will seek to exercise its option to purchase the Buller Project from L&M Coal Holdings Limited. Bathurst expects this to occur in Q4 2010 and with mining to commence in Q4 2011 at an initial rate of 1mtpa.

Bathurst's Managing Director Hamish Bohannon said:

*"The support of the New Zealand Government for Bathurst's Buller Project is greatly appreciated.*

*We look forward to working with the New Zealand Government to develop the Escarpment mine and create jobs in the Buller region. A successful Bathurst will benefit both our shareholders and the regional economy surrounding our mines."*

### For further information contact

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# BATHURST RESOURCES OVERVIEW



## **Introduction**

Bathurst Resources Limited is an ASX listed company focused on becoming a producer of high quality coking and thermal coal.

Bathurst has signed an agreement with L&M Coal Holdings to joint venture and ultimately acquire the Buller Project, a hard coking coal asset in the Buller Coalfield in NZ through the acquisition of 100% of L&M Coal Limited.

## **Highlights**

- Joint Venture to develop the high grade metallurgical coal resources in NZ,
- 100% acquisition of high grade metallurgical coal project in NZ,
- Current exploration potential of 50-90 million tonnes,
- Open cut development opportunity with production in 18-24 months, and
- Development in an area of established operations with infrastructure.

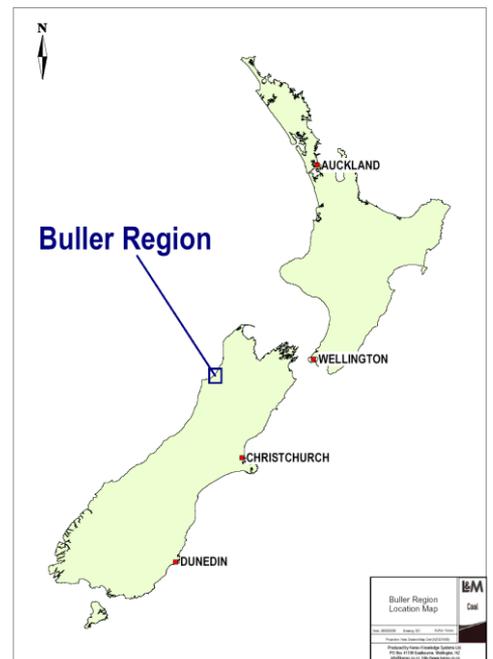
## **Background**

The Buller Coalfield on the West Coast of the South Island of New Zealand is one of the country's most significant fields. The region produces high quality, low ash, coking coals. There has been 140 years of mining in the region. Current production is mainly coking with the majority of coal being exported.

Railway lines adjacent to the Buller coalfields service the entire West Coast coal mining industry and connect to both river and deep water ports.

The Buller Project area comprises two permits that cover over 10,000 hectares of the Buller Coalfield. The permits largely surround Solid Energy's Stockton opencut mining operation.

Stockton produces approximately 2 million tonnes of coal per annum. Most of the coal mined at Stockton is exported for use in steel mills in India, China, Japan, South Africa and Brazil. The Buller Project would expect to produce the same high quality coal from the same seams mined by Solid Energy at Stockton.



## **Statement of Exploration Potential**

The estimate of exploration potential was calculated by CRL Energy using the results from historical and recent drilling undertaken by L&M Coal. The potential quantity and grade is conceptual in nature and there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in determination of a mineral resource.

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