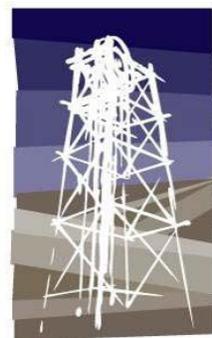


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ACN 125 679 469

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Centralised Company Announcements Platform
Australian Stock Exchange
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Sydney NSW 2000

BATHURST RESOURCES COMMENCES DFS FOR BULLER COAL PROJECT

Bathurst Resources Ltd (ASX:BTU) is pleased to announce the commencement the Definitive Feasibility Study (DFS) for its Buller Coal Project in New Zealand.

Bathurst has appointed Marston International as its DFS study managers. Marston International is a subsidiary of leading mining consultants Marston & Marston which are headquartered in St Louis, Missouri.

The appointment of Marston follows the completion of the recent due diligence review undertaken on the Buller Project and is the next step towards the development of this project. The DFS is expected to be completed in Q3 2010.

The Buller Coalfield is located on the west coast of New Zealand's South Island. The Buller region accounts for approximately half of New Zealand's coking coal. The coal produced from the Buller Coalfield is generally regarded as is a high quality, coking coal with low ash and high fluidity.

The Buller Project includes a portfolio of advanced near-surface coal deposits and open cut mining access. In addition the Project includes a pipeline of brown-field and advanced exploration prospects with two permits covering over 100 square kilometres in the coalfield.

Commenting on the announcement, Bathurst Managing Director Hamish Bohannan said "The appointment of Marston and the decision to commence the DFS is evidence of the potential of the Buller Project."

"Should the results of the DFS confirm our initial internal analysis, Bathurst is confident of its ability to develop a 1 mtpa coal mine producing predominantly high quality coking coal" he added.

For and on behalf of Bathurst Resources Ltd

Hamish Bohannan
Managing Director
Bathurst Resources Ltd

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BATHURST RESOURCES OVERVIEW

Introduction

Bathurst Resources Limited is an ASX listed company focused on becoming a producer of high quality coking and thermal coal.

Bathurst has signed an agreement with L&M Coal Holdings to joint venture and ultimately acquire the Buller Project, a hard coking coal asset in the Buller Coalfield in NZ through the acquisition of 100% of L&M Coal Limited.

Highlights

- Joint Venture to develop the high grade metallurgical coal resources in NZ,
- 100% acquisition of high grade metallurgical coal project in NZ,
- Current exploration potential of 50-90 million tonnes,
- Open cut development opportunity with production in 18-24 months, and
- Development in an area of established operations with infrastructure.

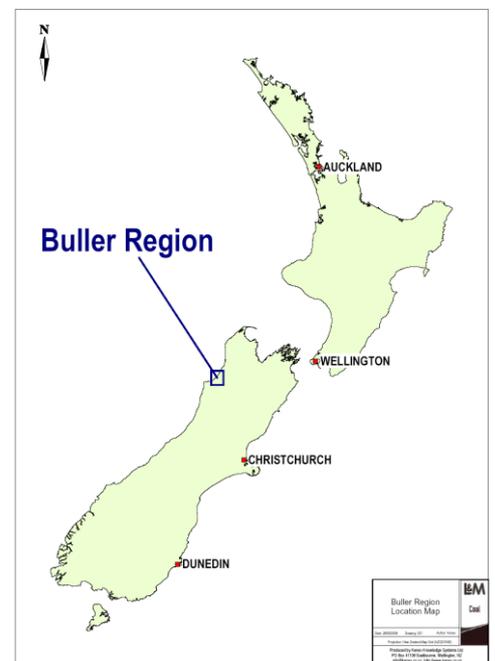
Background

The Buller Coalfield on the West Coast of the South Island of New Zealand is one of the country's most significant fields. The region produces high quality, low ash, coking coals. There has been 140 years of mining in the region. Current production is mainly coking with the majority of coal being exported.

Railway lines adjacent to the Buller coalfields service the entire West Coast coal mining industry and connect to both river and deep water ports.

The Buller Project area comprises two permits that cover over 10,000 hectares of the Buller Coalfield. The permits largely surround Solid Energy's Stockton opencut mining operation.

Stockton produces approximately 2 million tonnes of coal per annum. Most of the coal mined at Stockton is exported for use in steel mills in India, China, Japan, South Africa and Brazil. The Buller Project would expect to produce the same high quality coal from the same seams mined by Solid Energy at Stockton.



Statement of Exploration Potential

The estimate of exploration potential was calculated by CRL Energy using the results from historical and recent drilling undertaken by L&M Coal. The potential quantity and grade is conceptual in nature and there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in determination of a mineral resource.

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The information in this announcement that relates to exploration results, mineral resources or ore reserves is based on information compiled by Dr James Pope, of CRL Energy of Christchurch New Zealand, who is a consultant to the company and is a member of the Australasian Institute of Mining and Metallurgy. Dr Pope has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Pope consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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