

1 June 2009

Australian Stock Exchange
Level 8
Exchange Plaza
2 The Esplanade
Perth WA 6000



PLACEMENT AND SHARE PURCHASE PLAN

Bathurst Resources Limited (ASX:BTU) is pleased to announce it has commenced a Placement (Placement) of up to 50,000,000 ordinary shares in the Company at a price of 5 cents per share to raise up to \$2,500,000, to be accompanied by a Share Purchase Plan (SPP) for eligible shareholders.

Placement

The Placement will be made to institutional investors and clients of Triple C Consulting and Financial Services ("Triple C").

The placement will be completed in two tranches:

- the tranche 1 placement of 8,652,500 shares at \$0.05 to raise \$432,625 (within the 15% share issue capacity) is anticipated to close on or about 5 June 2009; and
- the tranche 2 placement of up to 41,347,500 shares at \$0.05 to raise up to \$2,067,375 which is subject to shareholder approval anticipated in July 2009.

Share Purchase Plan

Following this placement, Bathurst will also offer shareholders the opportunity to participate in a non-underwritten Share Purchase Plan (SPP). The SPP will provide eligible shareholders the opportunity to subscribe for up to \$10,000 worth of Bathurst shares at an issue price of \$0.05 (subject to ASIC and ASX approval) without incurring brokerage or other transaction costs.

Further details of the SPP will be provided to eligible Bathurst shareholders in due course.

Use of Funds

Funds raised will be used for working capital purposes to continue to streamline operations at its operating coal mines in Kentucky USA and assess US acquisition opportunities.

For further information please contact:

For more information please visit www.bathurstresources.com.au or contact:

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