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Australian Stock Exchange  
Level 8  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000



### **ACQUISITION OF YELLOW CREEK PROJECT, KENTUCKY USA**

Bathurst is pleased to announce that it has concluded negotiations with land and permit holders in relation to the acquisition of a new project located on Yellow Creek, off the Tug Fork of the Big Sandy River, near Clifford, Kentucky (the "Yellow Creek" project). This approximately 2100 acre project represents a significant addition to the Company's existing portfolio of coal assets, and estimates of the resource and reserve potential of this property are underway.

Yellow Creek is close to the company's existing Mill Creek project and is expected to deliver similar reduced operating costs due to the topography of the site and its proximity to the coal yards along the Big Sandy River. This project also offers opportunities to gain access to further surrounding land areas, and discussions with the lease holders have been initiated.

The Company is in discussions on bonding arrangements and intends to initiate the mining application process imminently, followed by the commencement of mining activities using the existing fleet from the Tarkiln project. Yellow Creek is targeted to add 6,000 tons per month during the initial month of production, ramping up to 30,000 tons per month by the fourth month of operation.

Yours faithfully

Hamish Bohannon  
Managing Director