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Increase in Reserves for Buller Coal Project

Highlights:

- **Increase in Proved ROM Reserve by 20% to 16.9 mt**
- **Increase in Total ROM Reserve by 10.6% to 34.4 mt**
- **Increase in Proved Product Reserve by 15.9% to 13.1 mt**

Bathurst Resources (New Zealand) Limited (NZX/ ASX: BRL, "Bathurst") is pleased to announce an update to the coal reserves tonnage for the Buller Coal Project.

Continued analysis of exploration programmes has resulted in an increased confidence of the known proved reserves for the South Buller deposits. This has resulted in an increase in the total Run of Mine ("ROM") reserves to 34.4 mt while the Proved Product Reserves tonnage has increased to 13.1mt compared with 11.3 mt previously.

Bathurst Managing Director Hamish Bohannan said: "We are continually working to prove up the known reserves for the Buller Project. We are now planning the next programmes to be implemented in the coming year that will add to this knowledge"

The updated Reserve Table is enclosed.

On behalf of Bathurst Resources (New Zealand) Limited

A handwritten signature in black ink, appearing to read 'Hamish Bohannan', written in a cursive style.

Hamish Bohannan
Managing Director

Table 1 - Reserves**ROM Coal**

Area	Proved (Mt)	Probable (Mt)	Total (Mt)
Escarpment	3.0	1.9	4.9
Cascade	0.2	0.2	0.4
Deep Creek	5.8	2.7	8.5
Coalbrookdale	-	2.2	2.2
Whareatea West	7.9	10.5	18.4
Total	16.9	17.5	34.4

Product Coal

Area	Proved (Mt)	Probable (Mt)	Total (Mt)
Escarpment	2.4	1.5	3.9
Cascade	0.2	0.2	0.4
Deep Creek	5.1	2.4	7.5
Coalbrookdale	-	1.7	1.7
Whareatea West	5.4	6.2	11.6
Total	13.1	12.0	25.1

Table 2 - Quality**Rom Coal****Average Coal Quality**

Area	Total (Mt)	Total Moisture	Ash (% arb)	Sulphur (% arb)	VM (% arb)	CSN (#)
Escarpment	4.9	5.4	21.4	0.7	34.0	6.5
Cascade	0.4	8.0	9.9	1.4	31.4	3.5
Deep Creek	8.5	5.8	11.7	2.6	-	-
Coalbrookdale	2.2	4.9	21.8	1.3	32.6	4.0
Whareatea West	18.4	6.0	31.1	0.9	25.5	6.0

Product Coal**Average Coal Quality**

Area	Total (Mt)	Ash (% arb)	Sulphur (% arb)	VM (% arb)	CSN (#)
Escarpment	3.9	7.5	0.6	30.6	8.5
Cascade	0.4	9.1	1.3	31.9	4.0
Deep Creek (Coking)	5.7	5.0	2.5	-	-
Deep Creek (Thermal)	1.8	11.8	1.7	-	-
Coalbrookdale	1.7	6.8	1.3	32.0	7.0
Whareatea West	11.6	10.6	0.8	20.8	9.5

Note 1. Reserves tonnes for product coal are reported using a 12% in situ moisture for Escarpment, Cascade, Coalbrookdale and Whareatea West and 15% in situ moisture for Deep Creek.
 2. All resources and reserves quoted in this release are reported in terms as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' as published by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council Of Australia ("JORC").

Competent Persons Statement

The information on this report that relates to mineral reserves for Deep Creek is based on information compiled by Adam Bonham-Carter who is a full time employee of Golder Associates (NZ) Ltd and is a member of the Australasian Institute of Mining and Metallurgy. Mr Bonham-Carter has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bonham-Carter consents to the inclusion in this report of the matters based on his information in the form and context in which it appears above.

The information on this report that relates to mineral reserves for Escarpment, Cascade, Coalbrookdale and Whareatea West is based on information compiled by Ainsley Ferrier who is a full time employee of Buller Coal Limited and is a member of the Australasian Institute of Mining and Metallurgy. Ms Ferrier has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Ferrier consents to the inclusion in this report of the matters based on her information in the form and context in which it appears above.