

ASSET MANAGEMENT LLP

CouplandCardiff

**FAX COVER SHEET**

To: BATHURST RESOURCES LIMITED – Investor Relations (c/o  
Computershare Investor Services Pty Limited

Cc: ASX

Fax No: +61 8 9323 2033  
+61 2 9778 0999

From: Coupland Cardiff Asset Management LLP (+44 20 7321 3470)

Date: 10 December 2012

Pages incl cover: 3

---

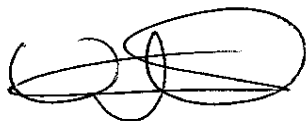
F.A.O: Investor Relations Department

Dear Sir/Madam,

Please find attached a Form 604 notice of change of interests of substantial holder and Form in Bathurst Resources Limited.

Please can you confirm receipt of this fax to [confirms@ccam-asia.com](mailto:confirms@ccam-asia.com).

Yours faithfully,



Victoria Wilson

*This message is confidential and intended exclusively for the use of the intended recipient(s). Any views or opinions presented are solely those of the author and do not necessarily represent those of Coupland Cardiff Asset Management LLP ("CCAM"). If you are not the intended recipient(s) please note that any form of distribution, copying or use of this message or the information in it is strictly prohibited. If you have received this communication in error, please notify the sender and delete the message and any attachments from your system. CCAM makes no warranty as to the accuracy or suitability of this information and accepts no responsibility for errors or misstatements, negligent or otherwise. No part of the information is to be construed as a solicitation to make a financial investment. CCAM is authorised and regulated by the Financial Services Authority.*

For personal use only

### Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme

BATHWEST RESOURCES LIMITED

ACN/ARSN

#### 1. Details of substantial holder(1)

Name

COUPANO CALDIFF ASSET MANAGEMENT LLP

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

7/12/12

The previous notice was given to the company on

26/10/12

The previous notice was dated

26/10/12

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<u>Ord</u>	<u>50,922,110</u>	<u>7.32%</u>	<u>62,167,732</u>	<u>8.91%</u>

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<u>VARIOUS TO 7/12/12</u>	<u>CC ASIA ABSOLUTE RETURN MASTER TRUST LIMITED</u>	<u>INCREASE</u>	<u>VARIOUS</u>	<u>Ord 8,290,000</u>	<u>1.18</u>
<u>VARIOUS TO 7/12/12</u>	<u>AMUNDI AUSTRALIAN EQUITY FUNDS</u>	<u>INCREASE</u>	<u>VARIOUS</u>	<u>Ord 2,905,642</u>	<u>0.42</u>

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<u>CC ASIA ABSOLUTE</u>	<u>HSB BANK AUSTRALIA A/C NORELAND STANLEY FCO INTL</u>		<u>BO</u>	<u>Ord 46,190,000</u>	<u>6.62</u>
<u>CC ASIA ALPHA</u>	<u>HSB BANK AUSTRALIA A/C NORELAND STANLEY FCO INTL</u>		<u>BO</u>	<u>Ord 10,072,110</u>	<u>1.44</u>
<u>AMUNDI CC ASIA</u>	<u>HSB BANK AUSTRALIA A/C NORELAND STANLEY FCO INTL</u>		<u>BO</u>	<u>Ord 5,905,642</u>	<u>0.85</u>

For personal use only

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
NO CHANGES	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
ALL ENTITIES	31-32 ST JAMES'S STREET LONDON
	U.K SW1A 1HO

**Signature**

print name VICTORIA NELSON capacity OPERATIONS MANAGER  
 sign here  date 10/12/12

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.