

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Bathurst Resources Limited

ACN/ARSN _____

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. And its affiliates

ACN (if applicable) NA

The holder ceased to be a substantial holder on 13 / Nov /2012

The previous notice was given to the company on 08/ Oct /2012

The previous notice was dated 08 /Oct / 2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	China International Fund Management	In its capacity as investment manager or in various other related capacities	See Appendix	7,025 Ordinary	7,025
See Appendix	J.P. Morgan Securities Australia Limited	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	161,136 Ordinary	161,136

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	1111 Polaris Parkway, Columbus, Ohio 43240

Signature

print name Caroline Phong capacity Executive Director/ JPMorgan Chase Bank, N.A.

sign here _____ date 14 / Nov / 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

For personal use only

Bathurst Resources Ltd - ISIN : AU000008BTU9

Asset Management

Proprietary

Appendix

Transaction Date	Entity	Type of Transaction	Ccy	Price	Quantity	Total Positions	Issued share capital	% Owned	JPMAM(UK)	JPMIMI	JFAM	JPMAM(TW)	JPMCB	CIFM	JPMAS	Total
Balance as at 5 Oct 2012																
						34,947,025	696,747,997	5.02%	31,894,935	721,990	1,483,195	459,570	72,400	89,022	225,913	34,947,025
05-Oct-12	JPMASAL	Purchase	AUD	0.43	16,771	34,963,796	696,747,997	5.02%	-	-	-	-	-	-	16,771	16,771
08-Oct-12	JPMASAL	Sell	AUD	0.42	(3,684)	34,960,112	696,747,997	5.02%	-	-	-	-	-	-	(3,684)	(3,684)
09-Oct-12	JPMASAL	Purchase	AUD	0.42	9,866	34,969,978	696,747,997	5.02%	-	-	-	-	-	-	9,866	9,866
10-Oct-12	JPMASAL	Sell	AUD	0.42	(8,872)	34,961,106	696,747,997	5.02%	-	-	-	-	-	-	(8,872)	(8,872)
11-Oct-12	JPMASAL	Purchase	AUD	0.43	4,300	34,965,406	696,747,997	5.02%	-	-	-	-	-	-	4,300	4,300
12-Oct-12	JPMASAL	Sell	AUD	0.46	(3,082)	34,962,324	696,747,997	5.02%	-	-	-	-	-	-	(3,082)	(3,082)
15-Oct-12	JPMASAL	Sell	AUD	0.46	(4,923)	34,957,401	696,747,997	5.02%	-	-	-	-	-	-	(4,923)	(4,923)
16-Oct-12	JPMASAL	Purchase	AUD	0.46	5,536	34,962,937	696,747,997	5.02%	-	-	-	-	-	-	5,536	5,536
17-Oct-12	JPMASAL	Purchase	AUD	0.45	18,461	34,981,398	696,747,997	5.02%	-	-	-	-	-	-	18,461	18,461
17-Oct-12	JPMASAL	Purchase	AUD	0.45	18,461	34,999,859	696,747,997	5.02%	-	-	-	-	-	-	18,461	18,461
17-Oct-12	JPMASAL	Sell	AUD	0.45	(18,461)	34,981,398	696,747,997	5.02%	-	-	-	-	-	-	(18,461)	(18,461)
18-Oct-12	JPMASAL	Sell	AUD	0.46	(6,089)	34,975,309	696,747,997	5.02%	-	-	-	-	-	-	(6,089)	(6,089)
18-Oct-12	JPMASAL	Purchase	AUD	0.46	26,430	35,001,739	696,747,997	5.02%	-	-	-	-	-	-	26,430	26,430
18-Oct-12	JPMASAL	Purchase	AUD	0.46	6,089	35,007,828	696,747,997	5.02%	-	-	-	-	-	-	6,089	6,089
18-Oct-12	JPMASAL	Purchase	AUD	0.46	6,089	35,013,917	696,747,997	5.03%	-	-	-	-	-	-	6,089	6,089
22-Oct-12	JPMASAL	Sell	AUD	0.46	(8,461)	35,005,456	696,747,997	5.02%	-	-	-	-	-	-	(8,461)	(8,461)
22-Oct-12	CIFM	Purchase	AUD	0.46	5,535	35,010,991	696,747,997	5.02%	-	-	-	-	-	5,535	-	5,535
23-Oct-12	JPMASAL	Purchase	AUD	0.46	1,826	35,012,817	696,747,997	5.03%	-	-	-	-	-	-	1,826	1,826
24-Oct-12	JPMASAL	Sell	AUD	0.46	(6,975)	35,005,842	696,747,997	5.02%	-	-	-	-	-	-	(6,975)	(6,975)
24-Oct-12	CIFM	Purchase	AUD	0.46	12,851.00	35,018,693	696,747,997	5.03%	-	-	-	-	-	12,851	-	12,851
26-Oct-12	JPMASAL	Sell	AUD	0.47	(21,376)	34,997,317	696,747,997	5.02%	-	-	-	-	-	-	(21,376)	(21,376)
29-Oct-12	JPMASAL	Purchase	AUD	0.47	2,468	34,999,785	696,747,997	5.02%	-	-	-	-	-	-	2,468	2,468
30-Oct-12	JPMASAL	Purchase	AUD	0.45	3,689	35,003,474	696,747,997	5.02%	-	-	-	-	-	-	3,689	3,689
31-Oct-12	CIFM	Sell	AUD	0.44	(25,411)	34,978,063	697,247,997	5.02%	-	-	-	-	-	(25,411)	-	(25,411)
01-Nov-12	JPMASAL	Sell	AUD	0.40	(45,689)	34,932,374	697,247,997	5.01%	-	-	-	-	-	-	(45,689)	(45,689)
02-Nov-12	JPMASAL	Sell	AUD	0.40	(4,322)	34,928,052	697,247,997	5.01%	-	-	-	-	-	-	(4,322)	(4,322)
05-Nov-12	JPMASAL	Purchase	AUD	0.41	6,175	34,934,227	697,247,997	5.01%	-	-	-	-	-	-	6,175	6,175
06-Nov-12	JPMASAL	Purchase	AUD	0.41	12,345	34,946,572	697,247,997	5.01%	-	-	-	-	-	-	12,345	12,345
07-Nov-12	JPMASAL	Purchase	AUD	0.41	27,666	34,974,238	697,247,997	5.02%	-	-	-	-	-	-	27,666	27,666
08-Nov-12	JPMASAL	Sell	AUD	0.40	(27,439)	34,946,799	697,247,997	5.01%	-	-	-	-	-	-	(27,439)	(27,439)
08-Nov-12	JPMASAL	Purchase	AUD	0.40	27,439	34,974,238	697,247,997	5.02%	-	-	-	-	-	-	27,439	27,439
08-Nov-12	JPMASAL	Sell	AUD	0.40	(27,439)	34,946,799	697,247,997	5.01%	-	-	-	-	-	-	(27,439)	(27,439)
09-Nov-12	JPMASAL	Sell	AUD	0.40	(5,535)	34,941,264	697,247,997	5.01%	-	-	-	-	-	-	(5,535)	(5,535)
12-Nov-12	JPMASAL	Purchase	AUD	0.38	9,265	34,950,529	697,247,997	5.01%	-	-	-	-	-	-	9,265	9,265
13-Nov-12	JPMASAL	Sell	AUD	0.36	(21,644)	34,928,885	697,247,997	5.01%	-	-	-	-	-	-	(21,644)	(21,644)
13-Nov-12	JPMASAL	Sell	AUD	0.36	(186,886)	34,741,999	697,247,997	4.98%	-	-	-	-	-	-	(186,886)	(186,886)
13-Nov-12	JPMASAL	Purchase	AUD	0.38	36,865	34,778,864	697,247,997	4.99%	-	-	-	-	-	-	36,865	36,865
Balance as at 26 Sep 2012																
						34,778,864	697,247,997	4.9880%	31,894,935	721,990	1,483,195	459,570	72,400	81,997	64,777	34,778,864
JPMIMI = J.P. Morgan Investment Management Inc. JFAM = JF Asset Management Limited JPMAM(UK) = JPMorgan Asset Management (UK) Limited CIFM = China International Fund Management JPMCB = JPMorgan Chase Bank, National Association JPMASAL = J.P. Morgan Securities Australia Limited JPMAM(TW) = JPMorgan Asset Management (Taiwan) Limited																