

Fax

29 August 2012

Strictly Private & Confidential

to Bathurst Resources Limited
Ground Floor, 1306 Hay St,
West Perth, WA, 6005,
Australia

+61 8 9482 2001

subject Disclosure Of Substantial Shareholding

Dear Sirs

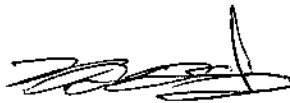
Please find attached a notification of substantial shareholding in Bathurst Resources Limited (Stock code: BTU) for trade date 27 August 2012. Please contact Trish Lee at +852 3712 4387 should you have any queries in relation to this matter.

Yours sincerely,

UBS AG



Trish Lee
Legal & Compliance



So Young Kim
Legal & Compliance

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Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BATHURST RESOURCES LIMITED**

ACN/ARSN **125 679 469**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **27 August 2012**

The previous notice was given to the company on **20 August 2012**

The previous notice was dated **16 August 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

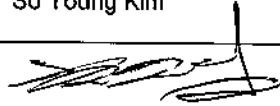
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 29 August 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 29 August 2012

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
(F) +852 2971 7895

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Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
17-Aug-12	UBS Securities Australia Ltd	Buy	24,624	55,000	Ordinary
17-Aug-12	UBS Securities Australia Ltd	Sell	7,045	(17,000)	Ordinary
20-Aug-12	UBS Securities Australia Ltd	Sell	44,780	(93,000)	Ordinary
20-Aug-12	UBS Securities Australia Ltd	Buy	9,140	20,000	Ordinary
20-Aug-12	UBS Securities Australia Ltd	Stock borrowed	N/A	50,000	Ordinary
20-Aug-12	UBS AG, Australia Branch	Stock returned	N/A	(100,000)	Ordinary
20-Aug-12	UBS AG, Australia Branch	Stock returned	N/A	(298,043)	Ordinary
21-Aug-12	UBS Securities Australia Ltd	Sell	36,128	(75,000)	Ordinary
21-Aug-12	UBS Securities Australia Ltd	Buy	73,042	153,000	Ordinary
21-Aug-12	UBS AG, London Branch	Stock returned	N/A	(40,000)	Ordinary
22-Aug-12	UBS Securities Australia Ltd	Buy	9,240	21,000	Ordinary
22-Aug-12	UBS Securities Australia Ltd	Sell	30,713	(67,000)	Ordinary
22-Aug-12	UBS AG, London Branch	Stock returned	N/A	(50,000)	Ordinary
23-Aug-12	UBS Securities Australia Ltd	Buy	31,032	71,224	Ordinary
23-Aug-12	UBS Securities Australia Ltd	Sell	184,010	(438,119)	Ordinary
23-Aug-12	UBS AG, London Branch	Stock returned	N/A	(250,000)	Ordinary
23-Aug-12	UBS AG, Australia Branch	Stock returned	N/A	(1,957)	Ordinary
24-Aug-12	UBS Securities Australia Ltd	Sell	49,251	(118,165)	Ordinary
27-Aug-12	UBS Securities Australia Ltd	Buy	7,562	17,794	Ordinary
27-Aug-12	UBS Securities Australia Ltd	Sell	7,651	(17,794)	Ordinary
27-Aug-12	UBS Securities Australia Ltd	Sell	53,544	(123,401)	Ordinary
27-Aug-12	UBS AG, Australia Branch	Stock received	N/A	1,957	Ordinary
27-Aug-12	UBS AG, Australia Branch	Stock returned	N/A	(278,841)	Ordinary
27-Aug-12	UBS AG, Australia Branch	Stock returned	N/A	(342,722)	Ordinary