

Fax

20 August 2012

Strictly Private & Confidential

to Bathurst Resources Limited
Ground Floor, 1306 Hay St,
West Perth, WA, 6005,
Australia

+61 8 9481 2001

subject **Disclosure Of Substantial Shareholding**

Dear Sirs

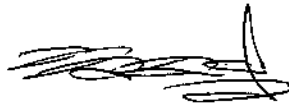
Please find attached a notification of substantial shareholding in Bathurst Resources Limited (Stock code: BTU) for trade date 16 August 2012. Please contact Trish Lee at +852 3712 4387 should you have any queries in relation to this matter.

Yours sincerely,

UBS AG



Trish Lee
Legal & Compliance



So Young Kim
Legal & Compliance

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Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **BATHURST RESOURCES LIMITED**
ACN/ARSN **125 679 469**

1. Details of substantial holder

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **16 August 2012**

The previous notice was given to the company on **17 August 2012**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	47,400,772	6.80%	36,207,115	5.20%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and Number of securities	Person's votes affected
Please see Appendix B.					

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder	Nature of relevant interest	Class and number of securities	Person's votes
UBS Global Asset Management (Australia) Ltd	Various Custodians	UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	1,301,395 Ordinary	1,301,395
UBS New Zealand Limited	Eltub Nominees Pty Ltd	UBS New Zealand Limited	Beneficial owner	20,000 Ordinary	20,000
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	26,041,658 Ordinary	26,041,658
UBS AG, London Branch	Citicorp Nominees Pty Ltd	UBS AG, London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	1,233,414 Ordinary	1,233,414
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	7,610,648 Ordinary	7,610,648

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

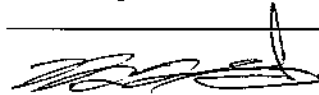
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 20 August 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 20 August 2012

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
(F) +852 2971 7895

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Holder of relevant interest	UBS AG, London Branch	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG	UBS AG
Are there any restrictions on voting rights?	No.	Please refer to the details below.
If yes, detail	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.	Yes.
if yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.	Yes.
If yes, detail any exceptions	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Integrated Core Strategies (Asia) Pte. Ltd.	(i) 25 July 2012
	(ii) 15 August 2012

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Ltd as trustee and manager of Atlantic Absolute Return Fund	(i) 1 December 2011
	(ii) 15 February 2012
	(iii) 17 February 2012
	(iv) 24 February 2012
	(v) 29 February 2012
	(vi) 7 March 2012
	(vii) 9 March 2012
	(viii) 13 March 2012
Regal Funds Management Pty Limited as trustee and manager of Tasman Market Neutral Fund	(i) 17 February 2012
	(ii) 9 March 2012
	(iii) 5 July 2012
Australian Leaders Fund Limited	(i) 15 February 2012
	(ii) 5 March 2012
	(iii) 9 March 2012
	(iv) 13 March 2012
	(v) 14 May 2012
	(vi) 15 May 2012
	(vii) 16 May 2012
	(viii) 22 May 2012
	(ix) 14 June 2012
	(x) 28 June 2012

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Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
16-Aug-12	UBS AG	Collateral returned	N/A	(733,466)	Ordinary
16-Aug-12	UBS AG	Collateral returned	N/A	(10,386,669)	Ordinary
16-Aug-12	UBS AG	Collateral returned	N/A	(207,703)	Ordinary
16-Aug-12	UBS Securities Australia Ltd	Buy	2,884	7,395	Ordinary
16-Aug-12	UBS Securities Australia Ltd	Buy	3,231	8,285	Ordinary
16-Aug-12	UBS Securities Australia Ltd	Buy	1,969	5,048	Ordinary
16-Aug-12	UBS Securities Australia Ltd	Buy	1,632	4,184	Ordinary
16-Aug-12	UBS Securities Australia Ltd	Buy	975	2,500	Ordinary
16-Aug-12	UBS Securities Australia Ltd	Buy	3,144	8,061	Ordinary
16-Aug-12	UBS Securities Australia Ltd	Buy	945	2,423	Ordinary
16-Aug-12	UBS Securities Australia Ltd	Buy	23,400	60,000	Ordinary
16-Aug-12	UBS Securities Australia Ltd	Buy	2,451	6,285	Ordinary
16-Aug-12	UBS Securities Australia Ltd	Buy	7,290	18,000	Ordinary
16-Aug-12	UBS Securities Australia Ltd	Sell	3,120	(8,000)	Ordinary

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