



**UBS AG**  
Hong Kong Branch  
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Compliance  
Legal & Compliance

## Fax

17 August 2012

### Strictly Private & Confidential

**to** Bathurst Resources Limited  
Ground Floor, 1306 Hay St,  
West Perth, WA, 6005,  
Australia

+61 8 9481 2001

**subject** Disclosure Of Substantial Shareholding

Dear Sirs

Please find attached a notification of substantial shareholding in Bathurst Resources Limited (Stock code: BTU) for trade date 15 August 2012. Please contact Trish Lee at +852 3712 4387 should you have any queries in relation to this matter.

Yours sincerely,

UBS AG

Trish Lee  
Legal & Compliance

So Young Kim  
Legal & Compliance

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# Form 604

Corporations Law  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme BATHURST RESOURCES LIMITED  
ACN/ARSN 125 679 469

### 1. Details of substantial holder

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

There was a change in the interests of the substantial holder on **15 August 2012**

The previous notice was given to the company on **6 August 2012**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	36,439,573	5.23%	47,400,772	6.80%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and Number of securities	Person's votes affected
Please see Appendix C.					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder	Nature of relevant interest	Class and number of securities	Person's votes
UBS Global Asset Management (Australia) Ltd	Various Custodians	UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	1,301,395 Ordinary	1,301,395
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial owner	25,927,477 Ordinary	25,927,477
UBS AG, London Branch	Citicorp Nominees Pty Ltd	UBS AG, London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	1,233,414 Ordinary	1,233,414
UBS AG, Australia Branch	UBS Nominees Pty Ltd	UBS AG, Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	7,610,648 Ordinary	7,610,648
UBS AG	Various Custodians	UBS AG	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix B)	11,327,838 Ordinary	11,327,838

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

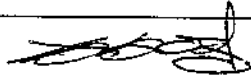
Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps.ubs.com/locationfinder">http://apps.ubs.com/locationfinder</a>	

**SIGNATURE**

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:




Date: 17 August 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 17 August 2012

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Contact details for this notice:

Trish Lee  
Legal & Compliance  
(T) +852 3712 4387  
(F) +852 2971 7895

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<b>Holder of relevant interest</b>	UBS AG, London Branch	UBS AG, Australia Branch
<b>Type of agreement</b>	Prime Brokerage Agreement	Prime Brokerage Agreement
<b>Parties to agreement</b>	(i) UBS AG, London Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)
<b>Transfer date</b>	Please refer to Appendix A-1.	Please refer to Appendix A-1.
<b>Holder of voting rights</b>	UBS AG	UBS AG
<b>Are there any restrictions on voting rights?</b>	No.	Please refer to the details below.
<b>If yes, detail</b>	N/A	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).
<b>Scheduled return date (if any)</b>	None.	None, subject to the terms of the relevant loan.
<b>Does the borrower have the right to return early?</b>	Yes.	Yes.
<b>If yes, detail</b>	The borrower (i.e. UBS AG) has the right to return at its discretion.	The borrower (i.e. UBS AG) has the right to return at its discretion.
<b>Does the lender have the right to recall early?</b>	Yes.	Yes.
<b>If yes, detail</b>	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
<b>Will the securities be returned on settlement?</b>	Yes.	Yes.
<b>If yes, detail any exceptions</b>	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

## Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Integrated Core Strategies (Asia) Pte. Ltd.	(i) 25 July 2012
	(ii) 15 August 2012

## Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Regal Funds Management Pty Ltd as trustee and manager of Atlantic Absolute Return Fund	(i) 1 December 2011
	(ii) 15 February 2012
	(iii) 17 February 2012
	(iv) 24 February 2012
	(v) 29 February 2012
	(vi) 7 March 2012
	(vii) 9 March 2012
	(viii) 13 March 2012
Regal Funds Management Pty Limited as trustee and manager of Tasman Market Neutral Fund	(i) 17 February 2012
	(ii) 9 March 2012
	(iii) 5 July 2012
Australian Leaders Fund Limited	(i) 15 February 2012
	(ii) 5 March 2012
	(iii) 9 March 2012
	(iv) 13 March 2012
	(v) 14 May 2012
	(vi) 15 May 2012
	(vii) 16 May 2012
	(viii) 22 May 2012
	(ix) 14 June 2012
	(x) 28 June 2012

<b>Holder of relevant interest</b>	<b>UBS AG #</b>
<b>Type of agreement</b>	Securities Lending Agreement
<b>Parties to agreement</b>	(i) UBS AG (ii) Information not available
<b>Transfer date</b>	Information not available
<b>Holder of voting rights</b>	UBS AG
<b>Are there any restrictions on voting rights?</b>	Please refer to the details below.
<b>If yes, detail</b>	None, subject to deviating agreements between the parties.
<b>Scheduled return date (if any)</b>	None (subject to the terms of the relevant loan)
<b>Does the borrower have the right to return early?</b>	Yes.
<b>If yes, detail</b>	The borrower has the right to return at any time (subject to the terms of the relevant loan).
<b>Does the lender have the right to recall early?</b>	Yes.
<b>If yes, detail</b>	The lender can recall at any time (subject to the terms of the relevant loan).
<b>Will the securities be returned on settlement?</b>	Yes.
<b>If yes, detail any exceptions</b>	Restitution will take place within a period which is customary at the primary exchange.

# The information in this appendix is based on a standard UBS securities lending agreement

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
03-Aug-12	UBS Securities Australia Ltd	Sell	55,620	(200,000)	Ordinary
03-Aug-12	UBS Securities Australia Ltd	Buy	901	3,233	Ordinary
03-Aug-12	UBS Securities Australia Ltd	Sell	840	(3,000)	Ordinary
03-Aug-12	UBS Securities Australia Ltd	Buy	825	3,000	Ordinary
06-Aug-12	UBS Securities Australia Ltd	Buy	8,550	30,000	Ordinary
06-Aug-12	UBS Securities Australia Ltd	Sell	2,480	(8,700)	Ordinary
06-Aug-12	UBS Securities Australia Ltd	Sell	2,480	(8,700)	Ordinary
06-Aug-12	UBS Securities Australia Ltd	Buy	5,046	17,400	Ordinary
07-Aug-12	UBS Securities Australia Ltd	Buy	23,848	80,000	Ordinary
07-Aug-12	UBS AG	Collateral received	N/A	7,924,400	Ordinary
07-Aug-12	UBS AG	Collateral returned	N/A	(1,009,300)	Ordinary
07-Aug-12	UBS AG	Collateral returned	N/A	(6,915,100)	Ordinary
07-Aug-12	UBS Securities Australia Ltd	Sell	1,595	(5,500)	Ordinary
07-Aug-12	UBS Securities Australia Ltd	Buy	835	2,829	Ordinary
07-Aug-12	UBS Securities Australia Ltd	Buy	788	2,671	Ordinary
08-Aug-12	UBS Securities Australia Ltd	Buy	23,306	72,944	Ordinary
08-Aug-12	UBS Securities Australia Ltd	Sell	16,000	(50,000)	Ordinary
08-Aug-12	UBS Securities Australia Ltd	Sell	930	(3,000)	Ordinary
08-Aug-12	UBS Securities Australia Ltd	Buy	915	3,000	Ordinary
09-Aug-12	UBS Securities Australia Ltd	Buy	29,754	90,000	Ordinary
09-Aug-12	UBS Securities Australia Ltd	Buy	16,500	50,000	Ordinary
09-Aug-12	UBS AG	Collateral received	N/A	10,809,364	Ordinary
09-Aug-12	UBS AG	Collateral returned	N/A	(7,593,276)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(55)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(55)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	17	(53)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(55)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(55)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(55)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(55)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(55)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(55)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	17	(52)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(56)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	19	(59)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	20	(62)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	16	(50)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	19	(59)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	22	(68)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	23	(72)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	23	(71)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	20	(61)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(56)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	24	(73)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	23	(72)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	21	(64)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	25	(78)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	27	(83)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	25	(78)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	25	(77)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(55)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	16	(50)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	22	(69)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	21	(66)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	22	(69)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	31	(98)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	9	(29)	Ordinary



09-Aug-12	UBS AG, London Branch	Sell	21	(65)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	28	(87)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	29	(90)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	25	(79)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	16	(50)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	18	(56)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	20	(61)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	24	(76)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	23	(71)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	34	(106)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	22	(69)	Ordinary
09-Aug-12	UBS AG, London Branch	Sell	49	(154)	Ordinary
09-Aug-12	UBS Securities Australia Ltd	Buy	22	70	Ordinary
09-Aug-12	UBS Securities Australia Ltd	Buy	22	70	Ordinary
09-Aug-12	UBS Securities Australia Ltd	Buy	22	70	Ordinary
10-Aug-12	UBS Securities Australia Ltd	Buy	733	2,254	Ordinary
10-Aug-12	UBS Securities Australia Ltd	Sell	766	(2,254)	Ordinary
10-Aug-12	UBS Securities Australia Ltd	Sell	32,000	(100,000)	Ordinary
10-Aug-12	UBS Securities Australia Ltd	Sell	6,417	(19,667)	Ordinary
10-Aug-12	UBS Securities LLC	Stock returned	N/A	(3,000)	Ordinary
10-Aug-12	UBS AG	Collateral returned	N/A	(3,216,088)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	3	(9)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	5	(16)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	5	(16)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	5	(16)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	5	(16)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	5	(16)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	5	(16)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	5	(16)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	5	(17)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	5	(17)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	6	(18)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	6	(18)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	6	(19)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	7	(21)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	7	(21)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	7	(21)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	6	(20)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	6	(20)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	7	(22)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	7	(23)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	7	(23)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	8	(25)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	7	(22)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	7	(23)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	7	(23)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	8	(25)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	8	(24)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	8	(24)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	9	(27)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	8	(25)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	8	(25)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	9	(27)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	9	(28)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	8	(24)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	9	(28)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	11	(33)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	13	(41)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	12	(38)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	17	(52)	Ordinary
10-Aug-12	UBS AG, London Branch	Sell	16	(51)	Ordinary

10-Aug-12	UBS AG, London Branch	Sell	98	(305)	Ordinary
10-Aug-12	UBS Securities Australia Ltd	Sell	1,530	(4,500)	Ordinary
10-Aug-12	UBS Securities Australia Ltd	Buy	6,500	20,000	Ordinary
10-Aug-12	UBS Securities Australia Ltd	Sell	720	(2,250)	Ordinary
10-Aug-12	UBS Securities Australia Ltd	Sell	4,240	(13,250)	Ordinary
13-Aug-12	UBS AG	Collateral received	N/A	1	Ordinary
13-Aug-12	UBS Securities Australia Ltd	Buy	2,113	6,500	Ordinary
14-Aug-12	UBS Securities Australia Ltd	Sell	3,532	(9,968)	Ordinary
14-Aug-12	UBS AG	Collateral returned	N/A	(1)	Ordinary
14-Aug-12	UBS AG, London Branch	Stock returned	N/A	(106)	Ordinary
14-Aug-12	UBS Securities Australia Ltd	Sell	14	(38)	Ordinary
14-Aug-12	UBS Securities Australia Ltd	Sell	2,438	(6,500)	Ordinary
15-Aug-12	UBS Securities Australia Ltd	Buy	13,936	37,034	Ordinary
15-Aug-12	UBS Securities Australia Ltd	Sell	3,850	(10,001)	Ordinary
15-Aug-12	UBS Securities Australia Ltd	Sell	112,290	(300,000)	Ordinary
15-Aug-12	UBS AG	Collateral received	N/A	11,120,135	Ordinary
15-Aug-12	UBS AG	Collateral received	N/A	207,703	Ordinary
15-Aug-12	UBS AG, London Branch	Stock returned	N/A	(32,945)	Ordinary

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