

## Form 605

Corporations Law  
Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme Bathurst Resources Limited

ACN/ARSN \_\_\_\_\_

#### 1. Details of substantial holder (1)

Name JPMorgan Chase & Co. And its affiliates

ACN (if applicable) NA

The holder ceased to be a substantial holder on 27 / June /2012

The previous notice was given to the company on 18/ June/2012

The previous notice was dated 18 /June / 2012

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix	JF Asset Management Limited	In its capacity as investment manager or in various other related capacities	See Appendix	150,000 Ordinary	150,000
See Appendix	J.P. Morgan Securities Australia Limited	Purchase and sales of shares in its capacity as Principal/Proprietary	See Appendix	13,716 Ordinary	13,716

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	1111 Polaris Parkway, Columbus, Ohio 43240

**Signature**

print name Kezia Wong capacity JPMorgan Chase Bank, N.A.

sign here \_\_\_\_\_ date 28 / June / 2012

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Transaction Date		Entity	Type of Transaction	Ccy	Price	Quantity	Total Positions	Issued share capital	% Owned	JPMAM(UK)	JPMIMI	JFAM	JPMAM(TW)	JPMCB	CIFM	JPMSAL	Total
Balance as at 14 June 2012							34,905,491	695,747,997	5.020%	31,912,521	703,590	1,480,158	459,570	96,300	157,506	95,846	34,905,491
15-Jun-12	JPMSAL	Purchase	AUD	0.44	17,209	34,922,700	695,747,997	5.019%	-	-	-	-	-	-	-	17,209	17,209
18-Jun-12	JPMSAL	Purchase	AUD	0.46	56,859	34,979,559	695,747,997	5.028%	-	-	-	-	-	-	-	56,859	56,859
19-Jun-12	JPMSAL	Sell	AUD	0.43	(20,848)	34,958,711	695,747,997	5.025%	-	-	-	-	-	-	-	(20,848)	(20,848)
20-Jun-12	JPMSAL	Purchase	AUD	0.45	13,488	34,972,199	695,747,997	5.027%	-	-	-	-	-	-	-	13,488	13,488
21-Jun-12	JPMSAL	Sell	AUD	0.44	(36,240)	34,935,959	695,747,997	5.021%	-	-	-	-	-	-	-	(36,240)	(36,240)
21-Jun-12	JPMSAL	Sell	AUD	0.43	(20,804)	34,915,155	695,747,997	5.018%	-	-	-	-	-	-	-	(20,804)	(20,804)
22-Jun-12	JPMSAL	Sell	AUD	0.40	(9,520)	34,905,635	695,747,997	5.017%	-	-	-	-	-	-	-	(9,520)	(9,520)
25-Jun-12	JPMSAL	Sell	AUD	0.38	(4,110)	34,901,525	695,747,997	5.016%	-	-	-	-	-	-	-	(4,110)	(4,110)
27-Jun-12	JPMSAL	Purchase	AUD	0.37	1,780	34,903,305	695,747,997	5.017%	-	-	-	-	-	-	-	1,780	1,780
27-Jun-12	JPMSAL	Purchase	AUD	0.37	15,902	34,919,207	695,747,997	5.019%	-	-	-	-	-	-	-	15,902	15,902
27-Jun-12	JFAM	Sell	AUD	0.37	(150,000)	34,769,207	695,747,997	4.997%	-	-	(150,000)	-	-	-	-	-	(150,000)
Balance as at 27 June 2012							34,769,207	695,747,997	4.997%	31,912,521	703,590	1,330,158	459,570	96,300	157,506	109,562	34,769,207
"JFAM" = JF Asset Management Limited "JPMAM(UK)" = JPMorgan Asset Management (UK) Limited "JPMIMI" = JPMorgan Investment Management Inc. "JPMAM(TW)" = JPMorgan Asset Management (Taiwan) Limited "JPMCB" = JPMorgan Chase Bank, National Association. "JPMSAL" = J.P. Morgan Securities Australia Limited "CIFM" = China International Fund Management																	

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date: 28 June 2012

<b>Company's name:</b>	Bathurst Resources Ltd	
<b>ISIN:</b>	AU000000BTU9	
<b>Date of change of relevant interests:</b>	27 June 2012	
<b>Schedule</b>		
<b>Type of agreement</b>	Australian Master Securities Lending Agreement ("AMSLA")	
<b>Parties to agreement</b>	JPMorgan Chase Bank, N.A. ("lender"), J.P. Morgan Securities Australia Limited ("borrower")	
<b>Transfer date</b>	Trade date	Quantity
	22-03-2012	10,000
	18-05-2012	65,660
<b>Holder of voting rights</b>	Borrower	
<b>Are there any restriction on voting rights</b>	Yes	
<b>If yes, detail</b>	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.	
<b>Scheduled return date (if any)</b>	None	
<b>Does the borrower have the right to return early?</b>	Yes	
<b>If yes, detail</b>	Borrower has right to return all and any equivalent	

	securities early at any time in accordance with the lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

**Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.**

<b>Date:</b>	28 June 2012
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<b>Company's name:</b>	Bathurst Resources Ltd	
<b>ISIN:</b>	AU000000BTU9	
<b>Date of change of relevant interests:</b>	27 June 2012	
<b>Schedule</b>		
<b>Type of agreement</b>	Australian Master Securities Lending Agreement ("AMSLA")	
<b>Parties to agreement</b>	National Australia Bank Limited ('lender'), J.P. Morgan Securities Australia Limited ('borrower')	
<b>Transfer date</b>	Trade date	Quantity
	12-04-12	10,000
<b>Holder of voting rights</b>	Borrower	
<b>Are there any restriction on voting rights</b>	Yes	
<b>If yes, detail</b>	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.	
<b>Scheduled return date (if any)</b>	None	
<b>Does the borrower have the right to return early?</b>	Yes	
	Borrower has right to return all and any equivalent	

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If yes, detail	securities early at any time in accordance with the lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Lender has right to recall all or any equivalent securities on any business day by giving such notice as agreed by the parties. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.

Appendix: Prescribed information pursuant to securities lending transaction disclosed under the substantial shareholding notice filed with ASX.

Date:	28 June 2012
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<b>Company's name:</b>	Bathurst Resources Ltd	
<b>ISIN:</b>	AU000000BTU9	
<b>Date of change of relevant interests:</b>	27 June 2012	
<b>Schedule</b>		
<b>Type of agreement</b>	Australian Master Securities Lending Agreement ("AMSLA")	
<b>Parties to agreement</b>	BNP Paribas Fund Services Securities Pty Ltd ("lender"),  J.P. Morgan Securities Australia Limited ("borrower")	
<b>Transfer date</b>	<b>Trade date</b>	<b>Quantity</b>
	21-03-2012	8000
<b>Holder of voting rights</b>	Borrower for borrowed securities	
<b>Are there any restriction on voting rights</b>	Yes	
<b>If yes, detail</b>	The borrower undertakes to use its best endeavours to arrange for the voting rights to be exercised in accordance with the instructions of the lender, provided that the lender uses its best endeavours to notify the borrower of its instructions in writing no later than 7 business days prior to the date upon which such votes are exercisable or as otherwise agreed between the parties. This undertaking is set out in clause 4.3 of the standard form AMSLA.	
<b>Scheduled return date (if any)</b>	Return must be no later than 185 days from the date of delivery by the lender of the original securities to the borrower.	
<b>Does the borrower have the right to return early?</b>	Yes	

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If yes, detail	Borrower has right to return all and any equivalent securities early at any time in accordance with the lender's instructions.
<b>Does the lender have the right to recall early?</b>	Yes
If yes, detail	Lender has right to recall all or any equivalent securities at any time by giving notice on any business day of not less than the standard settlement time for such equivalent securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed securities were originally delivered. The borrower must return the securities not later than the expiry of such notice in accordance with the lender's instructions.
<b>Will the securities be returned on settlement?</b>	Yes
If yes, detail any exceptions	No exceptions
<b>Statement</b>	If requested by the company to whom the prescribed form must be given, or if requested by ASIC, J.P. Morgan Securities Australia Limited will give a copy of the AMSLA to that company or ASIC.