

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Bathurst Resources Limited

ACN/ARSN 125 679 469

1. Details of substantial holder

Name Bank of America Corporation and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **12 April 2012**

The previous notice was given to the company on **28 February 2012**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	72,302,308	10.44%	81,051,074	11.65%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Annexure A.					

For personal use only

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merrill Lynch (Australia) Futures Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Ltd	Beneficial Owner	Ordinary 7,645,154	7,645,154
Merrill Lynch (Equities) Australia Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Equities) Australia Ltd	Beneficial Owner	Ordinary 159,000	159,000
Merrill Lynch International (Australia) Ltd	MLEQ Nominees Pty Limited	Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a Prime Brokerage Agreement (see Appendix)	Ordinary 73,246,920	73,246,920

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Equities) Australia Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International (Australia) Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
MLEQ Nominees Pty Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia

SIGNATURE

Print Name: Fiona Cheng

Capacity: Authorised signatory

Sign Here:



Date: 17 April 2012

For personal use only

Annexure A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected
1-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	436	Ordinary	(551)	(551)
6-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	16,769	Ordinary	(20,703)	(20,703)
7-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	17,621	Ordinary	(22,447)	(22,447)
8-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	26,495	Ordinary	33,752	33,752
8-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	13,248	Ordinary	(16,876)	(16,876)
8-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	26,495	Ordinary	33,752	33,752
12-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	39,597	Ordinary	(49,807)	(49,807)
13-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	34,097	Ordinary	45,462	45,462
13-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	12,497	Ordinary	(16,663)	(16,663)
13-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	12,497	Ordinary	(16,663)	(16,663)
13-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	11,105	Ordinary	14,146	14,146
13-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	26,074	Ordinary	33,683	33,683
14-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	7,874	Ordinary	10,498	10,498
14-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	12,497	Ordinary	16,663	16,663
14-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	12,497	Ordinary	(16,663)	(16,663)
14-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	13,929	Ordinary	17,632	17,632
14-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	6,867	Ordinary	(8,711)	(8,711)
15-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	8,011	Ordinary	10,140	10,140
15-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	22,122	Ordinary	(28,002)	(28,002)
15-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	5,189	Ordinary	6,527	6,527
15-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	5,681	Ordinary	(7,207)	(7,207)
16-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	13,216	Ordinary	(16,716)	(16,716)
19-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	819	Ordinary	(1,049)	(1,049)
23-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	43,323	Ordinary	59,839	59,839
26-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	17,832	Ordinary	(24,068)	(24,068)
27-Mar-12	Merrill Lynch (Australia) Futures Ltd	Buy	9,460	Ordinary	12,447	12,447
27-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	26,410	Ordinary	(35,771)	(35,771)
28-Mar-12	Merrill Lynch (Australia) Futures Ltd	Sell	33,708	Ordinary	(45,245)	(45,245)
2-Apr-12	Merrill Lynch (Australia) Futures Ltd	Buy	14,385	Ordinary	19,309	19,309
4-Apr-12	Merrill Lynch (Australia) Futures Ltd	Buy	23,644	Ordinary	32,169	32,169
4-Apr-12	Merrill Lynch (Australia) Futures Ltd	Sell	44,272	Ordinary	(60,539)	(60,539)
4-Apr-12	Merrill Lynch (Australia) Futures Ltd	Buy	23,644	Ordinary	32,169	32,169
12-Apr-12	Merrill Lynch (Australia) Futures Ltd	Buy	5,640,000	Ordinary	8,000,000	8,000,000
12-Apr-12	Merrill Lynch (Australia) Futures Ltd	Buy	8,519	Ordinary	12,757	12,757
15-Mar-12	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	600,000	600,000
16-Mar-12	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	528,716	528,716

For personal use only

Appendix: Prescribed information

Type of agreement	Prime Brokerage Agreement / Global Master Securities Lending Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Mathews Capital Partners Pty Limited as Trustee of the Sabre Fund
Transfer date	For the period from 27 February 2012 to 12 April 2012.
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A