

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme BATHURST RESOURCES LIMITED

ACN/ARSN 125 679 469

1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **29 March 2012**

The previous notice was given to the company on **27 March 2012**

The previous notice was dated **23 March 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

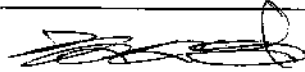
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SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 2 April 2012

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:



Date: 2 April 2012

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
(F) +852 2971 7895

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Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
26-Mar-12	UBS Securities Australia Ltd	Buy	27,514	36,685	Ordinary
26-Mar-12	UBS Securities Australia Ltd	Sell	3,157	(4,266)	Ordinary
26-Mar-12	UBS AG, London Branch	Sell	1,418	(1,919)	Ordinary
26-Mar-12	UBS AG	Collateral received	N/A	2,119,798	Ordinary
26-Mar-12	UBS AG	Collateral received	N/A	7,872,278	Ordinary
26-Mar-12	UBS AG	Collateral returned	N/A	(2,119,798)	Ordinary
26-Mar-12	UBS AG	Collateral returned	N/A	(7,883,960)	Ordinary
26-Mar-12	UBS AG	Collateral returned	N/A	(137,028)	Ordinary
27-Mar-12	UBS AG, London Branch	Sell	254	(342)	Ordinary
27-Mar-12	UBS AG	Collateral received	N/A	7,834,750	Ordinary
27-Mar-12	UBS AG	Collateral received	N/A	137,028	Ordinary
27-Mar-12	UBS AG	Collateral returned	N/A	(7,872,278)	Ordinary
28-Mar-12	UBS AG	Collateral received	N/A	1	Ordinary
28-Mar-12	UBS AG	Collateral received	N/A	1	Ordinary
28-Mar-12	UBS AG	Collateral received	N/A	137,028	Ordinary
28-Mar-12	UBS AG	Collateral returned	N/A	(143,239)	Ordinary
28-Mar-12	UBS AG	Collateral returned	N/A	(1)	Ordinary
28-Mar-12	UBS AG	Collateral returned	N/A	(33,252)	Ordinary
28-Mar-12	UBS AG	Collateral returned	N/A	(137,028)	Ordinary
29-Mar-12	UBS AG, Australia Branch	Stock returned	N/A	(6,937,157)	Ordinary
29-Mar-12	UBS AG, Australia Branch	Stock returned	N/A	(1,312,584)	Ordinary
29-Mar-12	UBS Global Asset Management Ltd	Transfer in	N/A	505,736	Ordinary
29-Mar-12	UBS AG	Collateral received	N/A	30,722	Ordinary
29-Mar-12	UBS AG	Collateral received	N/A	1	Ordinary
29-Mar-12	UBS AG	Collateral received	N/A	7,817,702	Ordinary
29-Mar-12	UBS AG	Collateral returned	N/A	(1)	Ordinary
29-Mar-12	UBS AG	Collateral returned	N/A	(1)	Ordinary
29-Mar-12	UBS AG	Collateral returned	N/A	(7,801,497)	Ordinary
29-Mar-12	UBS AG	Collateral returned	N/A	(1)	Ordinary
29-Mar-12	UBS AG	Collateral returned	N/A	(137,028)	Ordinary

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