

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BATHURST RESOURCES LIMITED**

ACN/ARSN **125 679 469**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **14 March 2012**

The previous notice was given to the company on **13 March 2012**

The previous notice was dated **9 March 2012**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

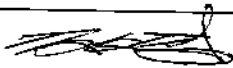
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SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:




Date: 16 March 2012

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:



Date: 16 March 2012

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
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Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
12-Mar-12	UBS AG	Collateral received	N/A	7,690,735	Ordinary
12-Mar-12	UBS AG	Collateral received	N/A	1	Ordinary
12-Mar-12	UBS AG	Collateral returned	N/A	(7,598,216)	Ordinary
12-Mar-12	UBS Securities Australia Ltd	Buy	47,850	60,000	Ordinary
12-Mar-12	UBS Securities Australia Ltd	Sell	7,750	(10,000)	Ordinary
13-Mar-12	UBS AG, Australia Branch	Stock received	N/A	1,539,348	Ordinary
13-Mar-12	UBS AG	Collateral received	N/A	7,764,130	Ordinary
13-Mar-12	UBS AG	Collateral returned	N/A	(7,690,735)	Ordinary
13-Mar-12	UBS AG	Collateral returned	N/A	(1)	Ordinary
13-Mar-12	UBS AG, London Branch	Stock received	N/A	(137,028)	Ordinary
13-Mar-12	UBS Securities Australia Ltd	Buy	N/A	2,123,692	Ordinary
13-Mar-12	UBS Securities Australia Ltd	Buy	686	880	Ordinary
13-Mar-12	UBS Securities Australia Ltd	Buy	94	120	Ordinary
13-Mar-12	UBS Securities Australia Ltd	Buy	157	201	Ordinary
14-Mar-12	UBS AG, Australia Branch	Stock received	N/A	204,946	Ordinary
14-Mar-12	UBS AG	Collateral returned	N/A	(7,764,130)	Ordinary
14-Mar-12	UBS AG, London Branch	Stock returned	N/A	(22,892)	Ordinary

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