

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Bathurst Resources Ltd

ACN/ARSN 125 679 469

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 12-Jan-2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	35,545,539	35,545,539	5.23%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure "A"		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure "B"			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure "C"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure "D"	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "E"	

Signature

print name Sarah Culham capacity Company Secretary
sign here  date 18-Jan-2012

For personal use only

Annexure "A"

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse (Hong Kong) Limited	Voting rights and right to dispose	268,870 Common Stock
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Holder of Securities subject to an obligation to return under a securities lending agreement.	20,688,000 Common Stock
Credit Suisse International (ARBN 062787106)	Voting rights and right to dispose	22,466 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Holder of Securities subject to an obligation to return under a securities lending agreement.	5,592,000 Common Stock
Credit Suisse Securities (USA) LLC	Voting rights and right to dispose	8,503 Common Stock
Credit Suisse Securities (USA) LLC	Holder of Securities subject to an obligation to return under a securities lending agreement.	8,965,700 Common Stock

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"


Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham

capacity Company Secretary

sign here



date 18-Jan-2012

For personal use only

Annexure "B"

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse (Hong Kong) Limited	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse (Hong Kong) Limited	268,870 Common Stock
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	20,688,000 Common Stock
Credit Suisse International (ARBN 062787106)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse International	22,466 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (Europe) Limited	5,592,000 Common Stock
Credit Suisse Securities (USA) LLC	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (USA) LLC	8,503 Common Stock
Credit Suisse Securities (USA) LLC	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (USA) LLC	8,965,700 Common Stock

This is Annexure "B" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here



date

18-Jan-2012

For personal use only

Annexure "C"

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse (Hong Kong) Limited	20-Dec-2011	66,194.46 AUD		112,194 Common Stock
Credit Suisse (Hong Kong) Limited	21-Dec-2011	14,149.15 AUD		23,063 Common Stock
Credit Suisse (Hong Kong) Limited	22-Dec-2011	65,640.88 AUD		107,608 Common Stock
Credit Suisse (Hong Kong) Limited	29-Dec-2011	4,693.95 AUD		7,695 Common Stock
Credit Suisse (Hong Kong) Limited	30-Dec-2011	4,093.10 AUD		6,710 Common Stock
Credit Suisse (Hong Kong) Limited	30-Dec-2011	17,727.06 AUD		-27,781 Common Stock
Credit Suisse (Hong Kong) Limited	03-Jan-2012	715.52 AUD		1,118 Common Stock
Credit Suisse (Hong Kong) Limited	04-Jan-2012	3,589.30 AUD		5,522 Common Stock
Credit Suisse (Hong Kong) Limited	04-Jan-2012	4,693.95 AUD		-7,695 Common Stock
Credit Suisse (Hong Kong) Limited	05-Jan-2012	10,949.20 AUD		17,151 Common Stock
Credit Suisse (Hong Kong) Limited	05-Jan-2012	3,062.61 AUD		4,823 Common Stock
Credit Suisse (Hong Kong) Limited	05-Jan-2012	4,093.10 AUD		-6,710 Common Stock
Credit Suisse (Hong Kong) Limited	06-Jan-2012	4,615.82 AUD		7,269 Common Stock
Credit Suisse (Hong Kong) Limited	06-Jan-2012	715.52 AUD		-1,118 Common Stock
Credit Suisse (Hong Kong) Limited	09-Jan-2012	88.90 AUD		140 Common Stock
Credit Suisse (Hong Kong) Limited	09-Jan-2012	5,102.02 AUD		-7,836 Common Stock
Credit Suisse (Hong Kong) Limited	09-Jan-2012	2,718.97 AUD		-4,194 Common Stock
Credit Suisse (Hong Kong) Limited	09-Jan-2012	3,589.30 AUD		-5,522 Common Stock
Credit Suisse (Hong Kong) Limited	10-Jan-2012	12,339.53 AUD		18,888 Common Stock
Credit Suisse (Hong Kong) Limited	10-Jan-2012	1,007.39 AUD		1,538 Common Stock
Credit Suisse (Hong Kong) Limited	10-Jan-2012	3,062.61 AUD		-4,823 Common Stock
Credit Suisse (Hong Kong) Limited	11-Jan-2012	5,402.44 AUD		8,248 Common Stock
Credit Suisse (Hong Kong) Limited	11-Jan-2012	4,578.45 AUD		6,990 Common Stock
Credit Suisse (Hong Kong) Limited	11-Jan-2012	665.48 AUD		-1,048 Common Stock
Credit Suisse (Hong Kong) Limited	11-Jan-2012	4,615.82 AUD		-7,269 Common Stock
Credit Suisse (Hong Kong) Limited	12-Jan-2012	444.98 AUD		698 Common Stock
Credit Suisse (Hong Kong) Limited	12-Jan-2012	8,551.32 AUD		13,351 Common Stock

For personal use only

For personal use only

Credit Suisse (Hong Kong) Limited	12-Jan-2012	88.90 AUD		-140 Common Stock
Credit Suisse Equities (Australia) Limited	04-Oct-2011	Refer to Annexure "F" of Notice	Stock borrowed under ASLA	2,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	10-Oct-2011	Refer to Annexure "F" of Notice	Stock borrowed under ASLA	500,000 Common Stock
Credit Suisse Equities (Australia) Limited	22-Nov-2011	Refer to Annexure "F" of Notice	Stock returned under ASLA	-113,000 Common Stock
Credit Suisse Equities (Australia) Limited	22-Nov-2011	Refer to Annexure "F" of Notice	Stock returned under ASLA	-277,000 Common Stock
Credit Suisse Equities (Australia) Limited	22-Nov-2011	Refer to Annexure "F" of Notice	Stock returned under ASLA	-200,000 Common Stock
Credit Suisse Equities (Australia) Limited	22-Nov-2011	Refer to Annexure "F" of Notice	Stock returned under ASLA	-100,000 Common Stock
Credit Suisse Equities (Australia) Limited	02-Dec-2011	Refer to Annexure "F" of Notice	Stock returned under ASLA	-765,000 Common Stock
Credit Suisse Equities (Australia) Limited	06-Dec-2011	Refer to Annexure "F" of Notice	Stock borrowed under ASLA	460,000 Common Stock
Credit Suisse Equities (Australia) Limited	12-Jan-2012	Refer to Annexure "F" of Notice	Stock borrowed under ASLA	1,500,000 Common Stock
Credit Suisse Equities (Australia) Limited	12-Jan-2012	Refer to Annexure "F" of Notice	Stock borrowed under ASLA	425,000 Common Stock
Credit Suisse International	28-Sep-2011	244.55 AUD		-335 Common Stock
Credit Suisse International	04-Oct-2011	88.74 AUD		153 Common Stock
Credit Suisse International	07-Oct-2011	2,090.16 AUD		2,903 Common Stock
Credit Suisse International	10-Oct-2011	888.48 AUD		1,234 Common Stock
Credit Suisse International	14-Oct-2011	241.50 AUD		300 Common Stock
Credit Suisse International	25-Oct-2011	34.78 AUD		-47 Common Stock
Credit Suisse International	02-Nov-2011	113.22 AUD		148 Common Stock
Credit Suisse International	02-Nov-2011	46.40 AUD		58 Common Stock
Credit Suisse International	11-Nov-2011	25.56 AUD		36 Common Stock
Credit Suisse International	16-Nov-2011	141.75 AUD		210 Common Stock
Credit Suisse International	23-Nov-2011	22.04 AUD		38 Common Stock
Credit Suisse International	29-Nov-2011	165.77 AUD		257 Common Stock
Credit Suisse International	01-Dec-2011	60.03 AUD		87 Common Stock
Credit Suisse International	07-Dec-2011	4,348.44 AUD		6,539 Common Stock
Credit Suisse International	16-Dec-2011	39.60 AUD		66 Common Stock
Credit Suisse International	20-Dec-2011	7.68 AUD		-12 Common Stock
Credit Suisse International	10-Jan-2012	2,338.71 AUD		-3,683 Common Stock
Credit Suisse Securities (Europe) Limited	21-Sep-2011	Refer to Annexure "F" of Notice	Stock borrowed under OSLA	230,000 Common Stock
Credit Suisse Securities (Europe) Limited	03-Oct-2011	Refer to Annexure "F" of Notice	Stock borrowed under OSLA	1,000,000 Common Stock
Credit Suisse Securities (Europe) Limited	04-Oct-2011	Refer to Annexure "F" of Notice	Stock borrowed under OSLA	2,000,000 Common Stock
Credit Suisse Securities (Europe) Limited	07-Oct-2011	Refer to Annexure "F" of Notice	Stock returned under OSLA	-46,000 Common Stock

Credit Suisse Securities (Europe) Limited	12-Jan-2012	Refer to Annexure "F" of Notice	Stock returned under OSLA	-92,000 Common Stock
Credit Suisse Securities (USA) LLC	19-Sep-2011	Refer to Annexure "F" of Notice	Stock borrowed under OSLA	1,200,000 Common Stock
Credit Suisse Securities (USA) LLC	23-Sep-2011	Refer to Annexure "F" of Notice	Stock returned under OSLA	-46,000 Common Stock
Credit Suisse Securities (USA) LLC	28-Nov-2011	Refer to Annexure "F" of Notice	Stock borrowed under OSLA	355,000 Common Stock
Credit Suisse Securities (USA) LLC	10-Jan-2012	Refer to Annexure "F" of Notice	Stock borrowed under OSLA	806,700 Common Stock
Credit Suisse Securities (USA) LLC	12-Jan-2012	Refer to Annexure "F" of Notice	Stock borrowed under OSLA	280,000 Common Stock
Credit Suisse Securities (USA) LLC	12-Jan-2012	10,792.87 AUD		17,002 Common Stock
Credit Suisse Securities (USA) LLC	12-Jan-2012	5,395.17 AUD		-8,499 Common Stock

This is Annexure "C" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here



date

18-Jan-2012

For personal use only

Annexure "D"

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse International (ARBN 062787106)	Related Body Corporate
Credit Suisse (Hong Kong) Limited	Related Body Corporate
Credit Suisse Securities (USA) LLC	Related Body Corporate
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate

This is Annexure "D" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Sarah Culham

capacity

Company Secretary

sign here



date

18-Jan-2012

For personal use only

Annexure "E"

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse International (ARBN 062787106)	One Cabot Square, London, E14 4QJ
Credit Suisse (Hong Kong) Limited	6th Floor, Alexandra House, 18 Chater Road, Central, Hong Kong,
Credit Suisse Securities (USA) LLC	Corporation Service Company, 2711 Centerville Road, Wilmington, Delaware, 19808
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Gateway Level 31, 1 Macquarie Place, Sydney, New South Wales,
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

This is Annexure "E" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Sarah Culham

capacity Company Secretary

sign here

date 18-Jan-2012




For personal use only

Annexure "F"

This is Annexure "F" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Sarah Culham	capacity	Company Secretary
sign here		date	18-Jan-2012

For personal use only

Prescribed information**Schedule**

Type of agreement	Overseas Securities Loan Agreement (amended)
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and State Street Bank and Trust and Company
Transfer date	12 January 2012
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	Next Business day.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

For personal use only

Prescribed information

Schedule

Type of agreement	Overseas Securities Loan Agreement (amended)
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Brown Brothers Harriman and Co.
Transfer date	12 January 2012
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 4 business days prior notice, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information	
Schedule	
Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) and Citibank N.A.
Transfer date	12 January 2012
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Masters Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Chase Manhattan Bank (National Association)
Transfer date	19 September 2011
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

For personal use only

Prescribed information

Schedule

Type of agreement	Masters Securities Borrowing Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Northern Trust Company.
Transfer date	23 September 2011
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Global Master Securities Loan Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Scotia Capital Inc.
Transfer date	6 September 2011
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

For personal use only

Prescribed information

Schedule

Type of agreement	Global Masters Securities Lending Agreement
Parties to agreement	Credit Suisse (Europe) Limited and Chase Manhattan Bank (London Branch)
Transfer date	12 January 2012
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and State Street Bank and Trust Company
Transfer date	12 January 2012
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

For personal use only

Prescribed information

Schedule

Type of agreement	Global Masters Securities Lending Agreement
Parties to agreement	Credit Suisse (Europe) Limited and Chase Manhattan Bank (London Branch)
Transfer date	22 November 2011
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

For personal use only

Prescribed information**Schedule**

Type of agreement	Australian Master Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and National Australia Bank Limited
Transfer date	12 January 2012
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	Early return is subject to the lender's acceptance
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Master Securities Loan Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and BlackRock Institutional Trust Company (formerly known as Barclays Global Investors, N.A.)
Transfer date	2 September 2011
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 4 business days prior notice, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

For personal use only